

F. No. 11017/1/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of February, 2024

The highlights in Fertilizer Sector for the month of February, 2024 are as follows:

A. Trend in International prices of fertilizers

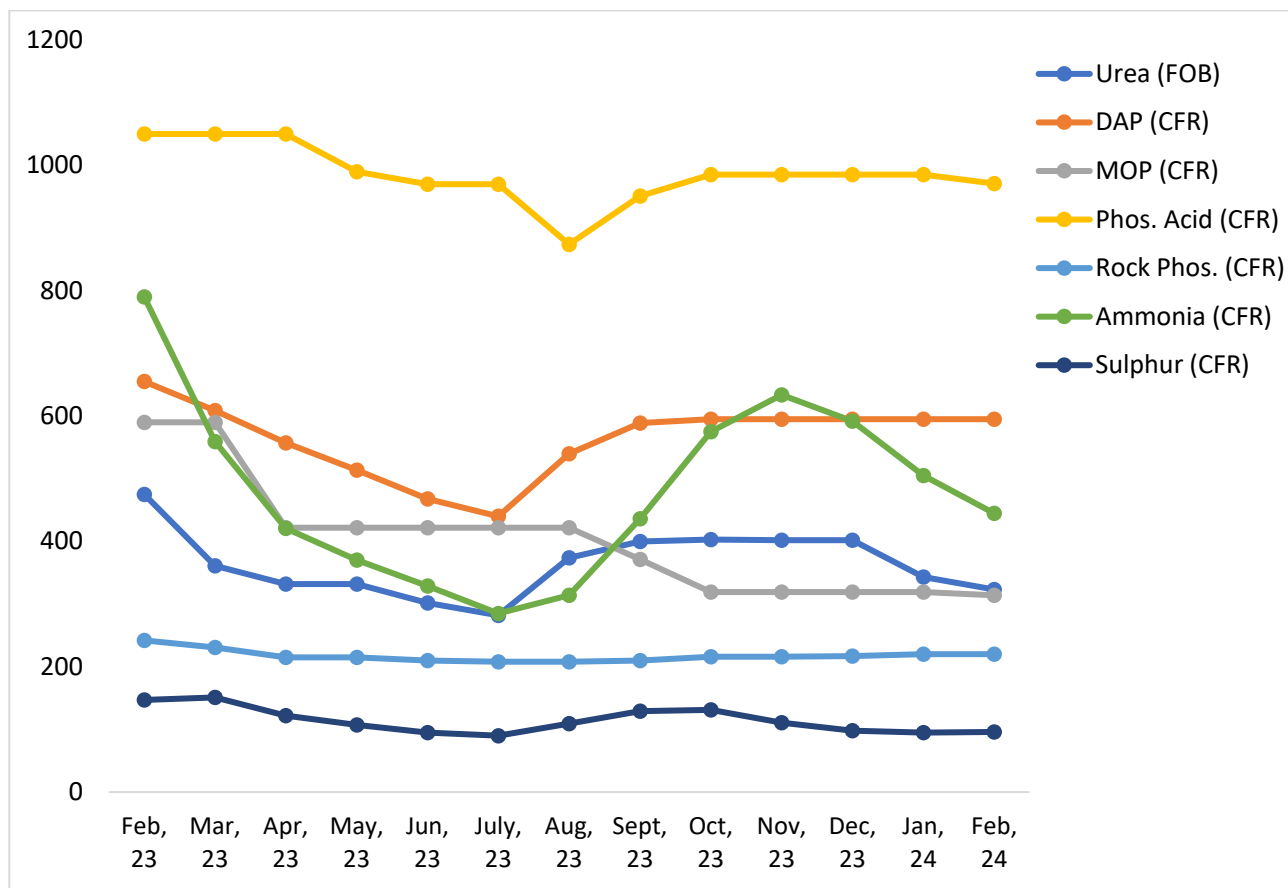
The trend of average international prices of fertilizers since February, 2023 and comparison of prices in February, 2024 over February, 2023 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Feb, 23	475	655	590	1050	242	790	147
Mar, 23	361	609	590	1050	231	559	151
Apr, 23	332	557	422	1050	215	421	122
May, 23	332	514	422	990	215	370	107
June, 23	302	468	422	970	210	329	95
July, 23	282	440	422	970	208	285	90
Aug, 23	374	540	422	874	208	314	109
Sept, 23	400	589	371	951	210	436	129
Oct, 23	403	595	319	985	216	575	131
Nov, 23	402	595	319	985	216	634	111
Dec, 23	402	595	319	985	217	592	98
Jan, 24	343	595	319	985	220	505	95
Feb, 24	323	595	314	971	220	445	96
% change in Feb, 24 over Feb, 23	-32.00%	-9.16%	-46.78%	-7.52%	-9.09%	-43.67%	-34.69%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From February, 2023 to February, 2024)



- The price of Urea (FOB) has decreased by about 32.00% from USD 475/MT in February, 2023 to USD 323/MT in February, 2024.
- The price of DAP (CFR) has decreased by about 9.16% from USD 655/MT in February, 2023 to USD 595/MT in February, 2024.
- The price of MOP (CFR) has decreased by about 46.78% from USD 590/MT in February, 2023 to USD 314/MT in February, 2024.
- The price of Phosphoric Acid (CFR) has decreased by about 7.52% from USD 1050/MT in February, 2023 to USD 971/MT in February, 2024.
- The price of Rock Phosphate (CFR) has decreased by about 9.09% from USD 242/MT in February, 2023 to USD 220/MT in February, 2024.
- The price of Ammonia (CFR) has decreased by about 43.67% from USD 790/MT in February, 2023 to USD 445/MT in February, 2024.
- The price of Sulphur (CFR) has decreased by about 34.69% from USD 147/MT in February, 2023 to USD 96/MT in February, 2024.

B. Production, Import, Availability and Sales of Fertilizers during February, 2024

The Production, Import, Availability and Sales of Fertilizers in India during February, 2024 were as follows:

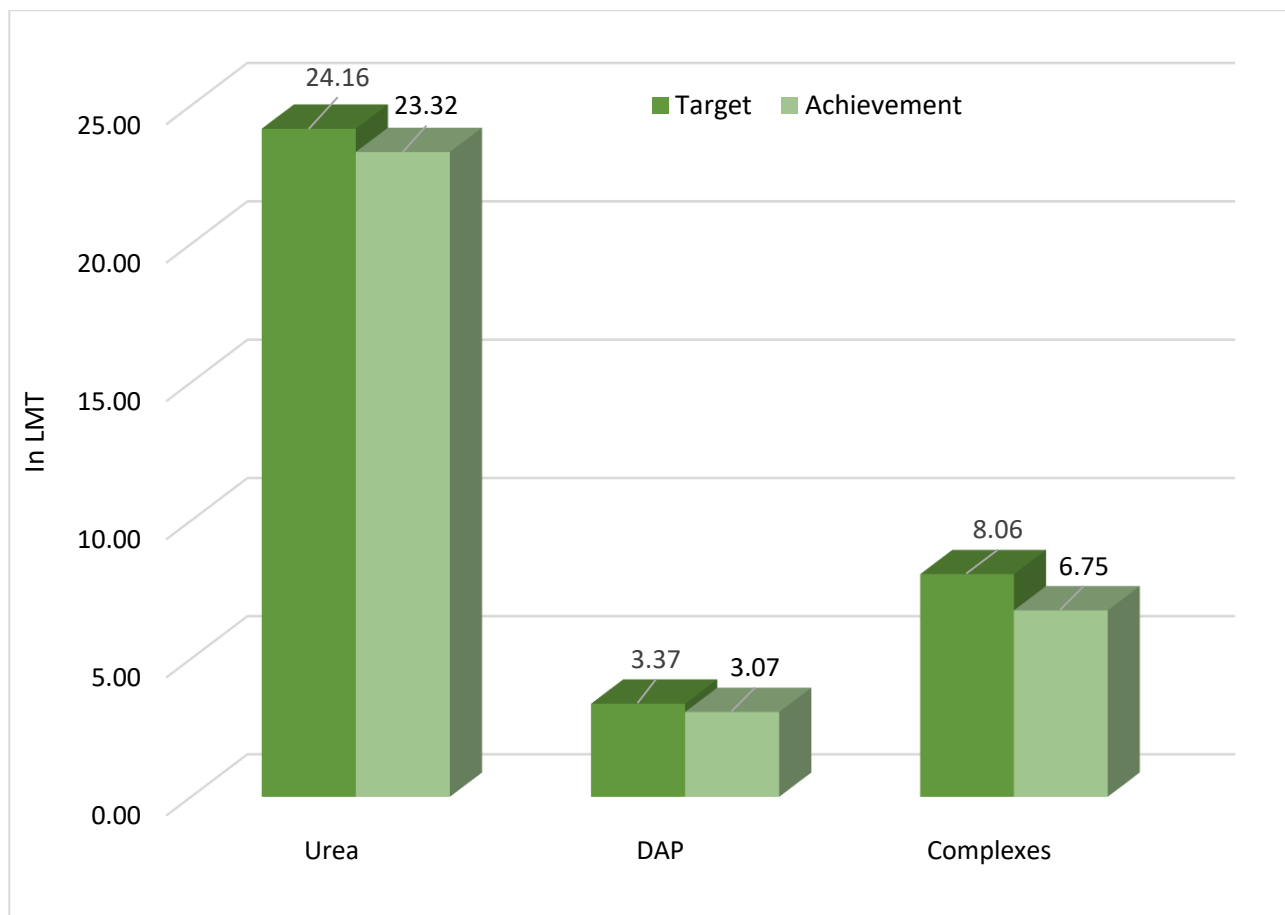
(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	24.16	23.32	2.34	21.59	31.85	26.62
DAP	3.37	3.07	2.22	3.69	8.24	3.85
MOP	-	-	1.80	1.43	3.22	1.22
Complexes	8.06	6.75	1.62	8.02	17.56	7.11
SSP	-	-	-	3.18	5.25	2.70

Industrial use and agriculture use both.

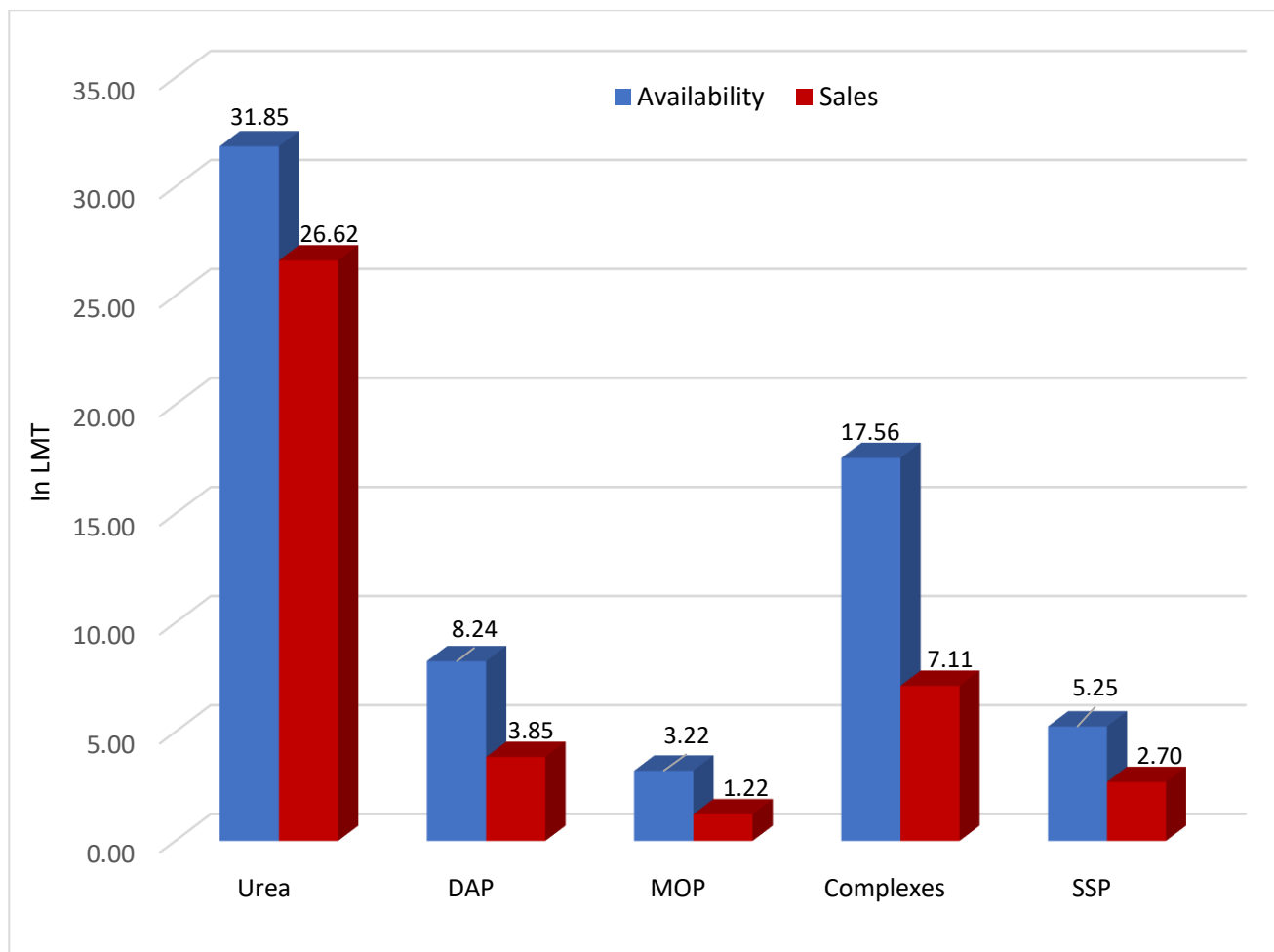
Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during February, 2024



During February, 2024, the actual Production of Urea, DAP & Complex was lower than the target.

Diagram-3: Availability and Sales of Fertilizers in India during February, 2024



The availability of DAP, MOP, Urea, Complexes & SSP was higher than the sales during February, 2024.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of February, 2024 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers

(Figures in Rs/MT)

S. No.	Product	February, 2024
1	DAP	27000
2	Imported DAP	27000.85
3	Imported MAP	34000
4	MOP	32888.06
5	Amm Sulphate	20000
6	16-20-0-13	24750
7	20-20-0-13	26005.62
8	20-20-0	24385.51
9	24-24-0	33983.05
10	28-28-0	34036.71
11	10-26-26	29400
12	12-32-16	29400
13	14-28-14	34000
14	14-35-14	33200
15	15-15-15	29400
16	15-15-15-9	29027.43
17	17-17-17	25000
18	19-19-19	33000
19	Zincated 20-20-0-13	24695.05
20	Imported 10-26-26	29358.65
21	Imported 12-32-16	27655.41
22	Imported 15-15-15	29400
23	Imported 15-15-15-9	29048
24	Imported 16-20-0-13	28990.24
25	Imported 20-20-0-13	25717.6
26	Imported 16-16-16	28000
27	Zincated 10-26-26	30000
28	24-24-0-8	34000
29	14-28-0-0	28000
30	Zincated NPK 14-35-14	32000
31	Zinc and Boron NPK 8-21-21(40 Kg)	45000
32	Zinc and Boron NPK 9-24-24(40Kg)	47500
33	SSP-Granular	11680.78
34	SSP-Powdered	11163.2
35	SSP-Boronated	12914.02
36	SSP-Zincated(Powder)	11583.95
37	SSP-Zincated(Granular)	12342.33
38	SSP-Zincated-Boronated(Granular)	14152.16
39	FOM	13302.69
40	PROM	16341.67
41	LFOM	11470.7

Source: *Data from mfms.nic.in

D. State wise Product wise Requirement, Availability & Sales of February, 2024

(*Qty in MT)

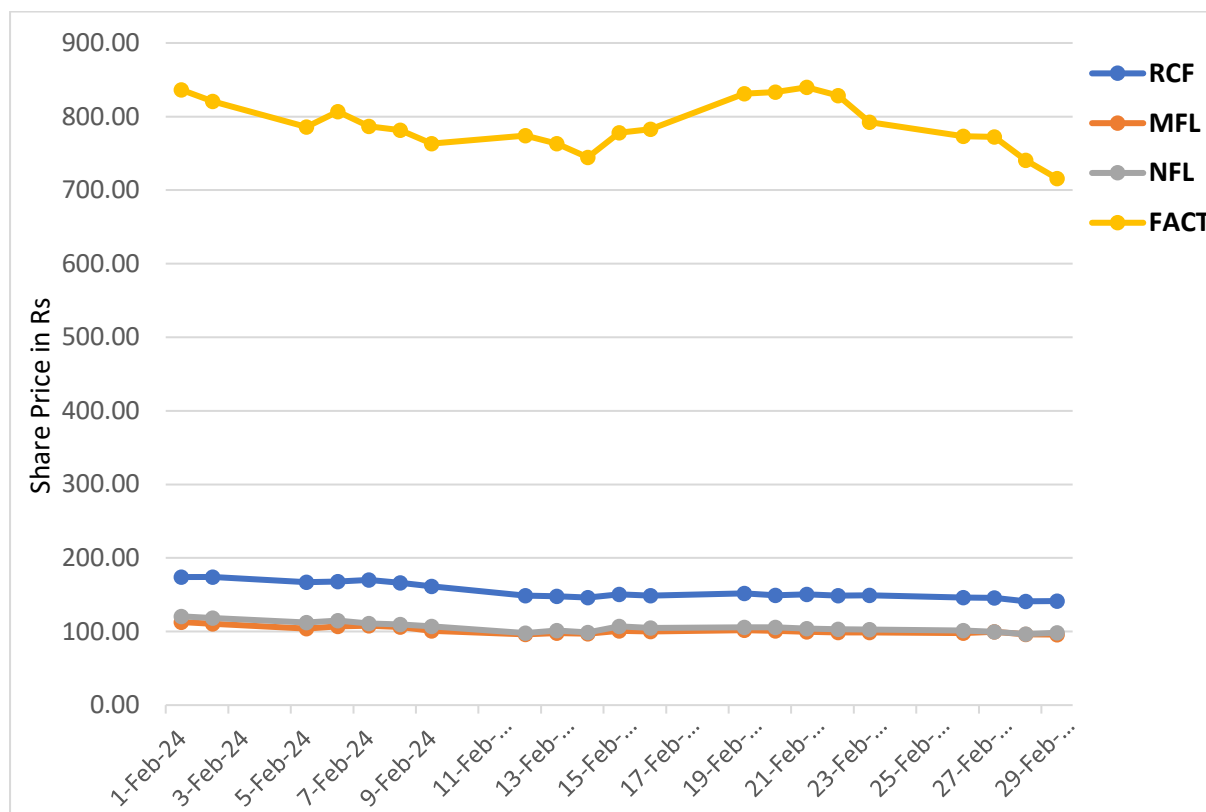
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
AndamanandNicobarIs	0	0	0	0	0	0	0	0	0	0	0	0
Andhra Pradesh	26520	34988.93	15702.2	9990	31105	13730.85	135740	215539.19	89015.25	212710	154971.07	129065.41
Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0
Assam	4898	8869.55	4634.6	4344	18564.5	8188.1	2986	11919	5117.5	31416	48578.78	45298.39
Bihar	15000	72082.2	21579	5500	17317.6	8596.6	7500	78841	13588.9	150000	234687.54	213425.86
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	7000	34564.8	25451.95	2100	14370.3	3844.65	3500	17025.66	5397.15	20800	99738.48	92500.44
Dadra and NagarHaveli	0	0	0	0	0	0	0	18	18	0	32.04	32.04
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	0	297.5	297.5	0	0	0	0	0	0	0	3332.7	3332.7
Goa	0	55	55	20	18	18	250	195.35	195	30	157.08	154.04
Gujarat	20000	22371.05	14921.5	5000	8342.9	3975.55	30000	94037.32	45960.2	150000	182713.61	162371.63
Haryana	5000	21490.66	15949.7	3000	6184.55	1310.65	10000	8925.6	4080.15	100000	125668.78	105639.26
Himachal Pradesh	0	0	0	0	711	711	3000	4764.35	4224.65	4000	7976.97	6654.06
Jammu and kashmir	6520	7327.05	5298.45	4155	4514.1	3206.95	199	0	0	21960	34087.19	33992.14
Jharkhand	0	5814.6	1251.45	0	0	0	0	4528.75	1621.2	10000	25077.02	14441.18
Karnataka	30192	40695.56	23399.45	12931	21228.65	9391.75	103932	217759.8	75615.7	123731	160623.32	128392.25
Kerala	1126	1344.2	581.45	2680	8674.25	2180.7	7962	13617.3	3286.6	4558	5442.12	4467.78
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	25000	86534.9	29613.25	5000	21341.85	2750.7	25000	54729.76	10844.6	25000	220131.05	171609.72
Maharashtra	37500	42212.2	32539.55	16500	31643.41	11573.4	156807	408168.2	200059.5	170000	232014.34	225123.43
Manipur	282	85	85	289	0	0	0	283.4	45.6	1680	0	0
Meghalaya	0	50	0	0	0	0	0	0	0	0	0	0
Mizoram	0	0	0	10	0	0	0	0	0	85.48	0	0
Nagaland	0	50	50	0	0	0	0	0	0	0	0	0
Odisha	17000	21541.09	13560.4	7000	13699.95	3110.05	20000	46639.04	13035.8	40000	64050.52	50031.09
Puducherry	100	225	225	100	158	38.5	500	1240	560	1200	846.09	846.09
Punjab	5000	21975	19994.55	1000	2843.6	1608.3	5000	6674.62	1894.8	100000	174846.82	174296.38
Rajasthan	10000	26124.85	7231.9	1000	1400.15	288.5	4000	8380.82	4234.9	70000	125264.87	100498.5
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
TamilNadu	19140	29479.55	25172.25	17030	18511.15	9330.65	56120	136815.24	51198.8	67920	92069.62	82337.28
Telangana	20000	27928.43	5911.3	10000	26069.35	14095.25	100000	163406.55	77971.6	170000	200984.36	196755.8
Tripura	500	0	0	0	0	0	100	890.25	126.75	1300	0	0
Uttar Pradesh	85000	262228.15	82628.15	10000	11109.1	3260.8	60000	86817.08	23722.35	510000	786220.36	544478.98
Uttarakhand	500	5111.7	1968.7	500	84.5	84.5	2000	2562.8	1232.15	10000	22878.76	16337.07
West Bengal	33140	50135.56	37127.55	24820	63849.6	20467.4	67250	172162.56	78346.45	162625	182194.84	159957.46
Grand Total	369418	823582.53	385229.85	142969	321741.51	121762.85	801846	1755941.64	711393.6	2159015.48	3184588.33	2662038.98

Source: dbtfert.nic.in

E. Share price movement of Fertilizer PSUs during February, 2024

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during February, 2024 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF decreased from Rs. 173.9 on 1st February, 2024 to Rs. 141.6 on 29th February, 2024.
- The closing share price of MFL decreased from Rs. 112.9 on 1st February, 2024 to Rs. 95.9 on 29th February, 2024.
- The closing share price of NFL decreased from Rs. 120.65 on 1st February, 2024 to Rs. 98.3 on 29th February, 2024.
- The closing share price of FACT decreased from Rs. 836.55 on 1st February, 2024 to Rs. 715.95 on 29th February, 2024.
