

No. 23011/10/2023-P&K
Government of India
Ministry of Chemicals & Fertilizers
Department of Fertilizers

Shastri Bhawan, New Delhi.
Dated, the 26th October, 2023

OFFICE MEMORANDUM

Subject: Nutrient Based Subsidy (NBS) rates for Phosphatic and Potassic (P&K) fertilizers for Rabi 2023-24 (from 1st October 2023 upto 31st March 2024) under NBS Scheme.

The undersigned is directed to convey that per kg subsidy on nutrients, namely Nitrogen (N), Phosphate (P), Potash (K) and Sulphur (S) contained in P&K fertilizers covered under the NBS Policy for Rabi 2023-24, applicable w.e.f. 01.10.2023 to 31.03.2024, shall be as under:

S. No	Nutrients	NBS (Rs. per Kg of Nutrient)
1	N	47.02
2	P	20.82
3	K	2.38
4	S	1.89

2. Product-wise subsidy on various grades of P&K fertilizers covered under FCO and NBS Scheme for 2023-24, applicable from 01.10.2023 to 31.03.2024, shall be as under:-

S. No.	Name of Fertilizers	NBS Rates(in Rs./ MT)
1	DAP 18-46-0-0	22541 (including Rs. 4500/MT as special package)
2	MOP 0-0-60-0	1427
3	SSP 0-16-0-11	3540
4	NPS 20-20-0-13	13814
5	NPK 10-26-26-0	10734
6	NP 20-20-0-0	13568
7	NPK 15-15-15	10533
8	NP 24-24-0-0	16282
9	AS 20.5-0-0-23	10074

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10	NP 28-28-0-0	18995
11	NPK 17-17-17	11937
12	NPK 19-19-19	13342
13	NPK 16-16-16-0	11235
14	NPS 16-20-0-13	11933
15	NPK 14-35-14	14203
16	NPS 24-24-0-8	16433
17	MAP 11-52-0-0	15999
18	TSP 0-46-0-0	9578
19	NPK 12-32-16	12686
20	NPK 14-28-14	12746
21	NPKS 15-15-15-09	10703
22	NP 14-28-0-0	12413
23	NPK 8-21-21*	8634
24	NPK 9-24-24*	9800
25	PDM (0:0:14.5:0)	345

* Fortified fertilizer grades as defined in Fertilizer Control Order, 1985.

3. Any variant of the subsidized P&K fertilizers covered under NBS Scheme and are fortified/ coated with Boron and Zinc, as provided for under FCO, will continue to be eligible for subsidy. Such fortified/ coated grades of fertilizers will attract an additional per MT subsidy to encourage their application along with primary nutrients as per the rates mentioned below:

S.No	Nutrients for fortification as per FCO	Additional subsidy for fortified/ coated fertilizers over and above the rates indicated in para 2 above (Rs/MT)
1	Boron (B)	300
2	Zinc (Zn)	500

4. In order to examine the reasonableness of MRPs of P&K fertilizers, the fertilizer companies will continue to submit the certified cost data as per the extant guidelines of reasonableness of MRP of P&K fertilizers. The fertilizer companies will also report MRP of P&K fertilizers regularly to DOF. The profit earned above the reasonable profit will be treated as unreasonable and will be recovered from the subsidy bills of such companies.

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5. The P&K fertilizer companies will ensure that the MRP of various grades of P&K fertilizers be maintained in accordance with the subsidy rates as notified and sell through their retailers accordingly.
6. The fertilizer companies are required to print Maximum Retail Price (MRP) along with applicable subsidy per bag and per kg on the fertilizer bags clearly. Any sale above the printed MRP will be punishable under the Essential Commodities Act, 1955.
7. The distribution and movement of fertilizers along with import of finished fertilizers, fertilizer inputs and production by indigenous units will continue to be monitored through the online web based "Integrated Fertilizer Monitoring System (iFMS)".
8. Manufacturers/Marketers/Importers of P&K fertilizers, including manufacturers of SSP, are required to ensure that fertilizers are transported up to the retail point on Freight on Road (F.O.R.) delivery basis.
9. There would be no separate subsidy on sale of customized fertilizers and mixture fertilizers.
10. The payment of subsidy to the manufacturers/importers of P&K fertilizers shall be released as per the procedure and terms & conditions mentioned in the Department Notification No. D(FA)/ CCEA/2011 dated 25.10.2012 and D(FA)/2016/DBT dated 17.03.2017, as amended from time to time.
11. This issues with the approval of the Competent Authority.
12. Hindi version will follow.

Anurag Rohatgi
26/10/23

(Anurag Rohatgi)
Director
Tel: 011 - 2338 7612

To,

1. Secretary (Expenditure), Department of Expenditure, North Block, New Delhi.
2. Secretary (Agriculture), DA&FW, Krishi Bhawan, New Delhi.
3. CEO (NITI Aayog), Yojana Bhawan, New Delhi.
4. Additional Secretary, Prime Minister's Office, South Block, New Delhi.

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5. Additional Secretary (Cabinet), Cabinet Secretariat, Rashtrapati Bhawan, New Delhi.
6. Joint Secretary (INM), DA&FW, Krishi Bhawan, New Delhi.
7. Joint Secretary (PF-II), Department of Expenditure, North Block, New Delhi.
8. Additional Secretary (NA), Department of Fertilizers, New Delhi.
9. AS&FA, Department of Fertilizers, New Delhi.
10. Executive Director, FICC, Department of Fertilizers, New Delhi.
11. Chief Controller of Accounts, Department of Fertilizers, New Delhi.
12. Director (Finance)/Director (Budget), Department of Fertilizers, New Delhi.
13. Director, Prime Minister's Office, South Block, New Delhi.
14. Director (Movement), Department of Fertilizers, New Delhi.
15. Director (Fertilizer Subsidy), Department of Fertilizers, New Delhi.
16. Senior Technical Director, NIC, Department of Fertilizers— To upload on website and other digital platforms
17. Director General, FAI, New Delhi.
18. All Urea Manufacturers and P&K Fertilizer Manufacturers & Importers.

Copy to:

1. Chief Secretaries of the State Governments/ UTs.
2. Commissioners/Directors, Commissionerate/Directorate of Agriculture of the State Governments/ UTs.

Copy also to:

1. PS to Hon'ble Minister (C&F).
2. PS to Hon'ble MOS (C&F).
3. PS to Secretary (Fertilizers).
4. AD (OL), Hindi Cell, Department of Fertilizers – For translation in Hindi.
5. SO (IT), D/o Fertilizers - For uploading the same on the Department's website.
6. Guard File.

A. Z. Hatgi
26/10/23