

No. 23011/2/2024-P&K
Government of India
Department of Fertilizers

Shastri Bhawan, New Delhi.
Dated 01st March, 2024

OFFICE MEMORANDUM

Subject: Nutrient Based Subsidy (NBS) rates for Phosphatic and Potassic (P&K) fertilizers for Kharif 2024 (from 1st April 2024 upto 30th September 2024) under NBS Scheme.

The undersigned is directed to convey that per kg subsidy on nutrients, namely Nitrogen (N), Phosphate (P), Potash (K) and Sulphur (S) contained in P&K fertilizers covered under the NBS Policy for Kharif 2024, applicable w.e.f. 01.04.2024 to 30.09.2024, shall be as under:

S. No	Nutrients	NBS (Rs. per Kg of Nutrient)
1	N	47.02
2	P	28.72
3	K	2.38
4	S	1.89

2. Three new grades of fertilizers viz. (a) NPK (11-30-14) fortified with Magnesium, Zinc, Boron and Sulphur, (b) Urea-SSP Complex (5-15-0-10) and (c) SSP (0-16-0-11) fortified with Magnesium, Zinc and Boron are included in the Nutrient Based Subsidy (NBS) scheme w.e.f. 01.04.2024.

3. Product-wise subsidy on various grades of P&K fertilizers as per FCO, covered under the NBS Scheme for 2024-25 as applicable from 01.04.2024 to 30.09.2024, shall be as under:-

S. No	Name of fertilizers	NBS Rates for KHARIF 2024 season from 01.04.2024 to 30.09.2024 (per MT) (in ₹)
1	DAP 18-46-0-0	21676
2	MOP 0-0-60-0	1427
3	SSP 0-16-0-11	4804
4	NPS 20-20-0-13	15395
5	NPK 10-26-26-0	12788
6	NP 20-20-0-0	15148

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7	NPK 15-15-15	11718
8	NP 24-24-0-0	18178
9	AS 20.5-0-0-23	10075
10	NP 28-28-0-0	21208
11	NPK 17-17-17	13281
12	NPK 19-19-19	14843
13	NPK 16-16-16-0	12499
14	NPS 16-20-0-13	13514
15	NPK 14-35-14	16969
16	MAP 11-52-0-0	20108
17	TSP 0-46-0-0	13212
18	NPK 12-32-16	15214
19	NPK 14-28-14	14958
20	NPKS 15-15-15-09	11889
21	NP 14-28-0-0	14625
22	PDM 0-0-14.5-0	345
23	Urea-SSP Complex (5-15-0-10)	6849
24	NPS 24-24-0-8*	18178
25	NPK 8-21-21*	10293
26	NPK 9-24-24*	11696
27	NPK 11-30-14*	14122
28	SSP 0-16-0-11*	4804

* Fortified fertilizer grades as defined in Fertilizer Control Order, 1985.

4. Any variant of the subsidized P&K fertilizers covered under NBS Scheme and are fortified/ coated with Boron, Zinc, Magnesium and Sulphur as provided for under FCO, will continue to be eligible for subsidy. Such fortified/ coated grades of fertilizers will attract an additional per MT subsidy to encourage their application along with primary nutrients as per the rates mentioned below:

S.No	Nutrients for fortification as per FCO	Additional subsidy for fortified/ coated fertilizers over and above the rates indicated in para 3 above (Rs/MT)
1	Boron (B)	300
2	Zinc (Zn)	500

5. In order to examine the reasonableness of MRPs of P&K fertilizers, the fertilizer companies will continue to submit the audited cost data as per the extant guidelines of reasonableness of MRP of P&K fertilizers. The fertilizer companies will also report MRP

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of P&K fertilizers regularly to DOF. The profit earned above the reasonable profit will be treated as unreasonable and will be recovered as per the extant guidelines.

6. The P&K fertilizer companies will ensure that the MRP of various grades of P&K fertilizers be maintained in accordance with the subsidy rates as notified and sell through their retailers accordingly.

7. The fertilizer companies are required to print Maximum Retail Price (MRP) along with applicable subsidy per bag and per kg on the fertilizer bags clearly. Any sale above the printed MRP will be punishable under the Essential Commodities Act, 1955.

8. The distribution and movement of fertilizers along with import of finished fertilizers, fertilizer inputs and production by indigenous units will continue to be monitored through the online web based "Integrated Fertilizer Monitoring System (iFMS)".

9. Manufacturers/Marketers/Importers of P&K fertilizers, including manufacturers of SSP, are required to ensure that fertilizers are transported up to the retail point on Freight on Road (F.O.R.) delivery basis.

10. There would be no separate subsidy on sale of customized fertilizers and mixture fertilizers.

11. The payment of subsidy to the manufacturers/importers of P&K fertilizers shall be released as per the procedure and terms & conditions mentioned in the Department Notification No. D(FA)/ CCEA/2011 dated 25.10.2012 and D(FA)/2016/DBT dated 17.03.2017, as amended from time to time.

12. This issues with the approval of the Competent Authority.

13. Hindi version will follow.

(Padamsing Pradipsing Patil)
Director
Tel: 2306 2608

To,

1. Secretary (Expenditure), Department of Expenditure, North Block, New Delhi.
2. Secretary (Agriculture), DA&FW, Krishi Bhawan, New Delhi.
3. CEO (NITI Aayog), Yojana Bhawan, New Delhi.
4. Additional Secretary, Prime Minister's Office, South Block, New Delhi.

5. Additional Secretary (Cabinet), Cabinet Secretariat, Rashtrapati Bhawan, New Delhi.
6. Joint Secretary (INM), DA&FW, Krishi Bhawan, New Delhi.
7. Joint Secretary (PF-II), Department of Expenditure, North Block, New Delhi.
8. Special Secretary (NA), Department of Fertilizers, New Delhi.
9. JS&FA, Department of Fertilizers, New Delhi.
10. Executive Director, FICC, Department of Fertilizers, New Delhi.
11. Chief Controller of Accounts, Department of Fertilizers, New Delhi.
12. DS (Finance)/DS (Budget), Department of Fertilizers, New Delhi.
13. Director, Prime Minister's Office, South Block, New Delhi.
14. Director (Movement), Department of Fertilizers, New Delhi.
15. Director (Fertilizer Subsidy), Department of Fertilizers, New Delhi.
16. Senior Technical Director, NIC, Department of Fertilizers– To upload on website and other digital platforms
17. Director General, FAI, New Delhi.
18. All Urea Manufacturers and P&K Fertilizer Manufacturers & Importers.

Copy to:

1. Chief Secretaries of the State Governments/ UTs.
2. Commissioners/Directors, Commissionerate/Directorate of Agriculture of the State Governments/ UTs.

Copy also to:

1. PS to Hon'ble Minister (C&F).
2. PS to Hon'ble MOS (C&F).
3. PPS to Secretary (Fertilizers).
4. DD (OL), Hindi Cell, Department of Fertilizers – For translation in Hindi.
5. SO (IT), D/o Fertilizers - For uploading the same on the Department's website.
6. Guard File.

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