

F. No. 11017/1/2017-M&E (PMI-II)
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of September, 2024

The highlights in Fertilizer Sector for the month of September, 2024 are as follows:

A. Trend in International prices of fertilizers

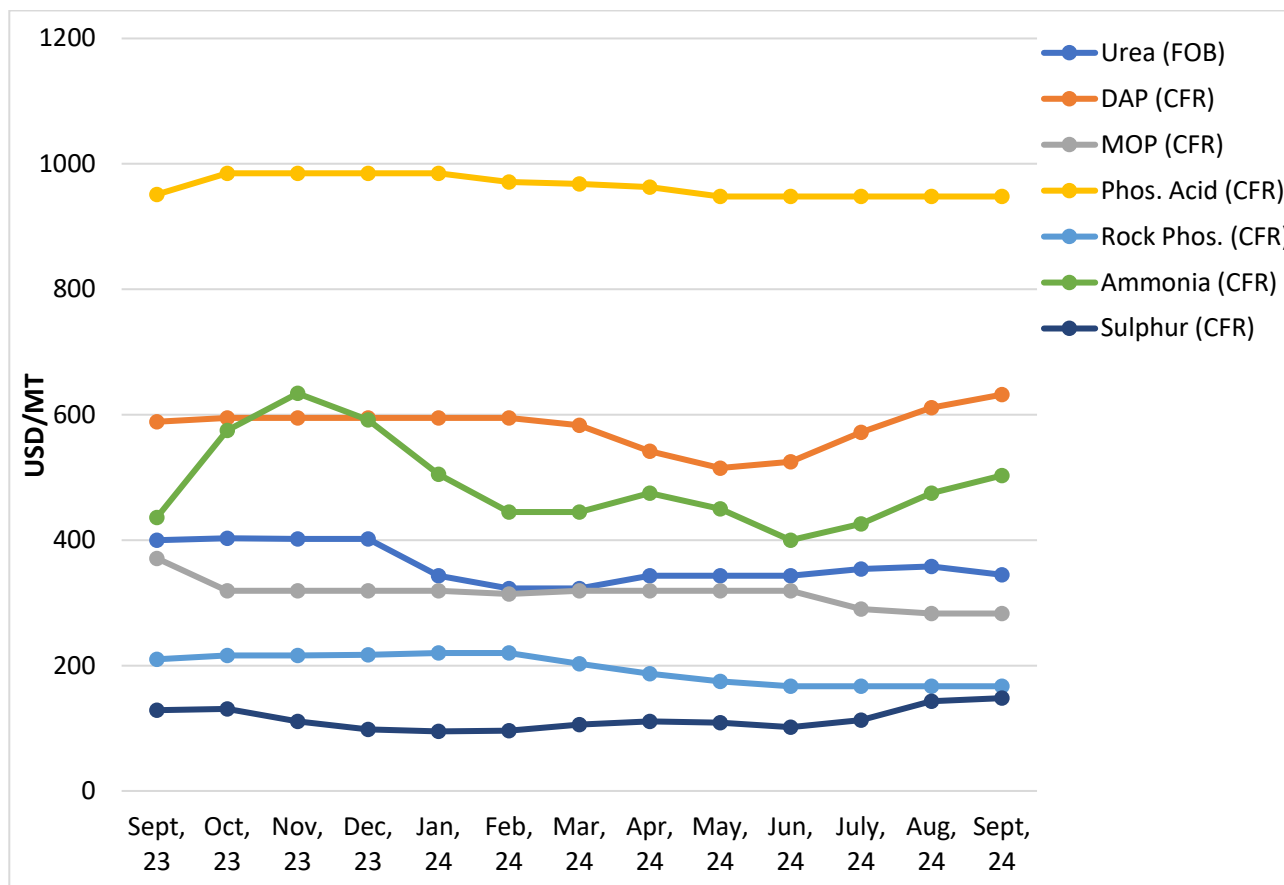
The trend of average international prices of fertilizers since September, 2023 and comparison of prices in September, 2024 over September, 2023 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Sept, 23	400	589	371	951	210	436	129
Oct, 23	403	595	319	985	216	575	131
Nov, 23	402	595	319	985	216	634	111
Dec, 23	402	595	319	985	217	592	98
Jan, 24	343	595	319	985	220	505	95
Feb, 24	323	595	314	971	220	445	96
Mar, 24	323	583	319	968	203	445	106
Apr, 24	343	542	319	963	187	475	111
May, 24	343	515	319	948	175	450	109
June, 24	343	525	319	948	167	400	102
July, 24	354	572	290	948	167	426	113
Aug, 24	358	611	283	948	167	475	143
Sept, 24	345	632	283	948	167	503	148
% change in Sept, 24 over Sept, 23	-13.75%	7.30%	-23.72%	-0.32%	-20.48%	15.37%	14.73%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From September, 2023 to September, 2024)



- The price of Urea (FOB) has decreased by about 13.75% from USD 400/MT in September, 2023 to USD 345/MT in September, 2024.
- The price of DAP (CFR) has increased by about 7.30% from USD 589/MT in September, 2023 to USD 632/MT in September, 2024.
- The price of MOP (CFR) has decreased by about 23.72% from USD 371/MT in September, 2023 to USD 283/MT in September, 2024.
- The price of Phosphoric Acid (CFR) has decreased by about 0.32% from USD 951/MT in September, 2023 to USD 948/MT in September, 2024.
- The price of Rock Phosphate (CFR) has decreased by about 20.48% from USD 210/MT in September, 2023 to USD 167/MT in September, 2024.
- The price of Ammonia (CFR) has increased by about 15.37% from USD 436/MT in September, 2023 to USD 503/MT in September, 2024.
- The price of Sulphur (CFR) has increased by about 14.73% from USD 129/MT in September, 2023 to USD 148/MT in September, 2024.

B. Production, Import, Availability and Sales of Fertilizers during September, 2024

The Production, Import, Availability and Sales of Fertilizers in India during September, 2024 were as follows:

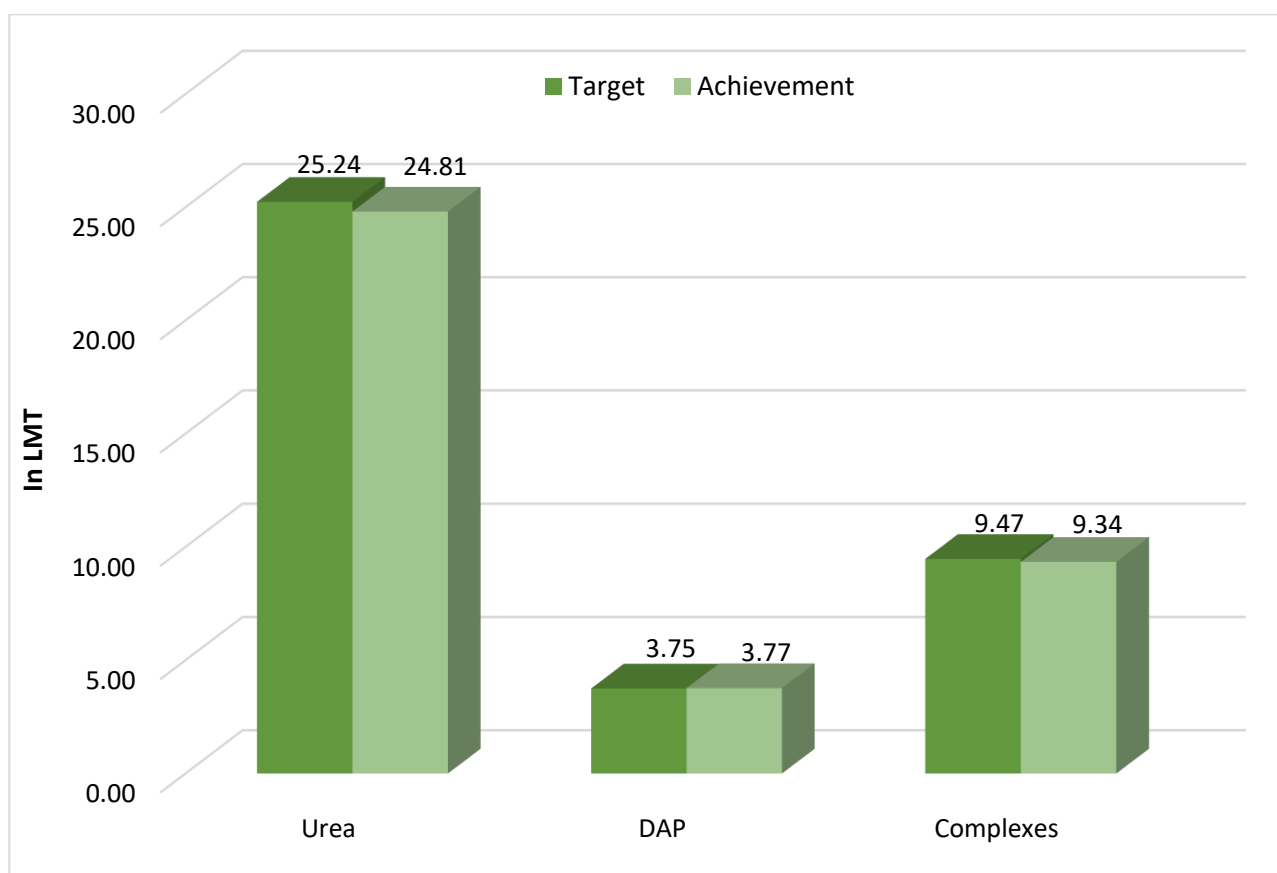
(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	25.24	24.81	3.12	26.54	30.23	27.08
DAP	3.75	3.77	3.79	9.35	7.01	6.32
MOP	-	-	2.61#	1.79	3.41	2.22
Complexes	9.47	9.34	0.61	12.90	17.12	13.18
SSP	-	-	-	6.19	7.60	5.54

Industrial use and agriculture use both.

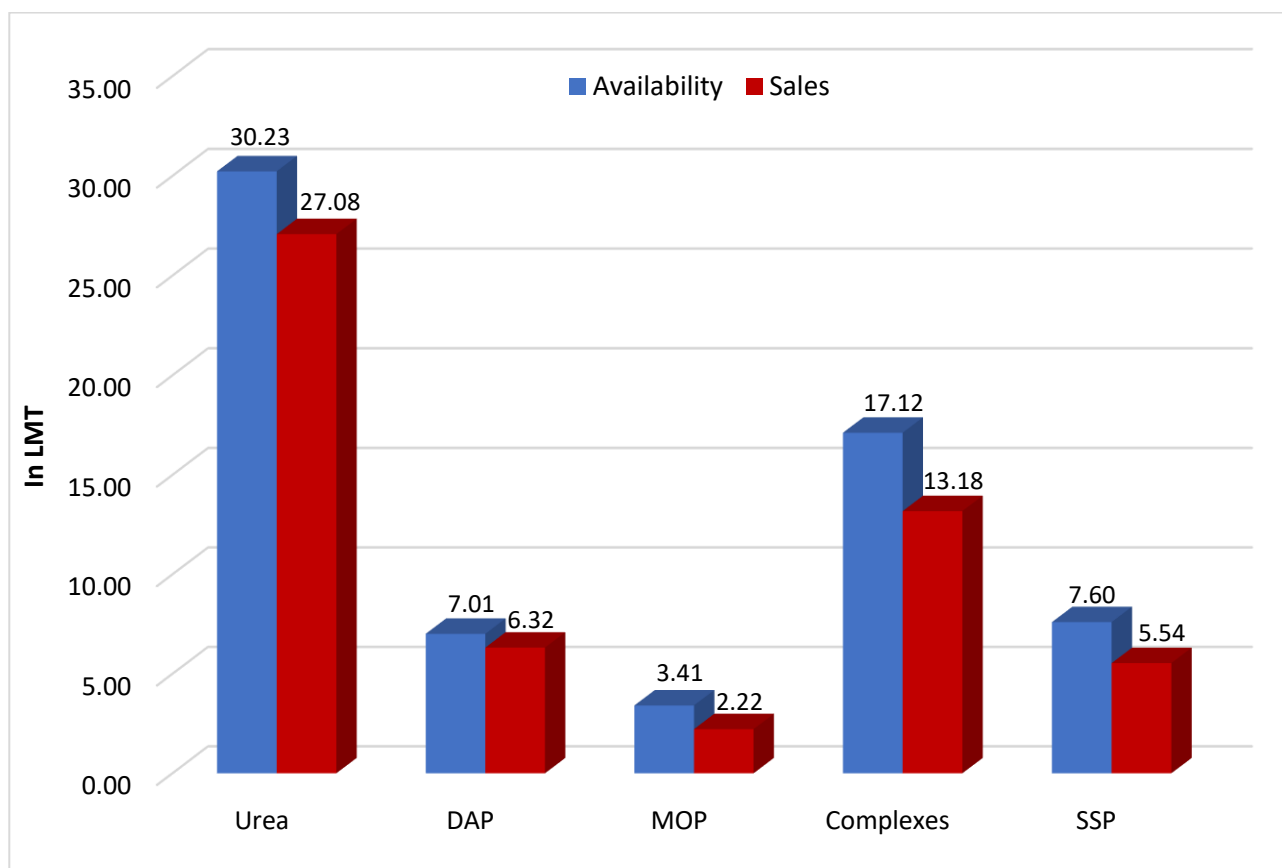
Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during September, 2024



During September, 2024, the actual Production of Urea & Complex was lower than the target and in case of DAP it is more than the target.

Diagram-3: Availability and Sales of Fertilizers in India during September, 2024



The availability of Urea, DAP, MOP, Complexes & SSP was higher than the sales during September, 2024.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of September, 2024 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers**(Figures in Rs/MT)**

S. No.	Product	September, 2024
1	DAP	27000
2	TSP	25400
3	Imported DAP	27000
4	Imported MAP	34000
5	Imported TSP	25000
6	MOP	30722.93
7	Amm Sulphate	18829.27
8	16-20-0-13	24000
9	20-20-0-13	24847.93
10	20-20-0	24385.51
11	24-24-0	34000
12	28-28-0	34000
13	10-26-26	30131.13
14	12-32-16	29400
15	14-28-14	30400
16	14-35-14	33200
17	15-15-15	29400
18	15-15-15-9	29000
19	17-17-17	25000
20	19-19-19	33000
21	Zincated 20-20-0-13	25000
22	Imported 10-26-26	29853.64
23	Imported 12-32-16	30000
24	Imported 15-15-15	25000
25	Imported 15-15-15-9	29048
26	Imported 16-20-0-13	28990.24
27	Imported 20-20-0-13	24762.28
28	Imported 16-16-16	27500
29	Zincated 10-26-26	30000
30	24-24-0-8	34000
31	14-28-0-0	26500
32	Zincated NPK 14-35-14	32100
33	Zinc and Boron NPK 8-21-21(40 Kg)	45000
34	NPK 9-24-24 (Mg, Zn, S,B) (40 Kg)	47500
35	Urea-SSP Complex	14144.44
36	NPK 11-30-14 (Mg-Zn-B-S) (40kg)	45000
37	SSP-Granular	10754.74
38	SSP-Powdered	10148.17
39	SSP-Boronated	11481
40	SSP-Zincated(Powder)	10241.18
41	SSP-Zincated(Granular)	10947.49

42	SSP-Zincated-Boronated(Granular)	13218.99
43	SSP-G (Mg,Zn, Bo)	15004.37
44	FOM	10228.92
45	PROM	24720
46	LFOM	8202.04

Source: *Data from dbtfert.nic.in

D. State wise Product wise Requirement, Availability & Sales of September, 2024

(*Qty in MT)

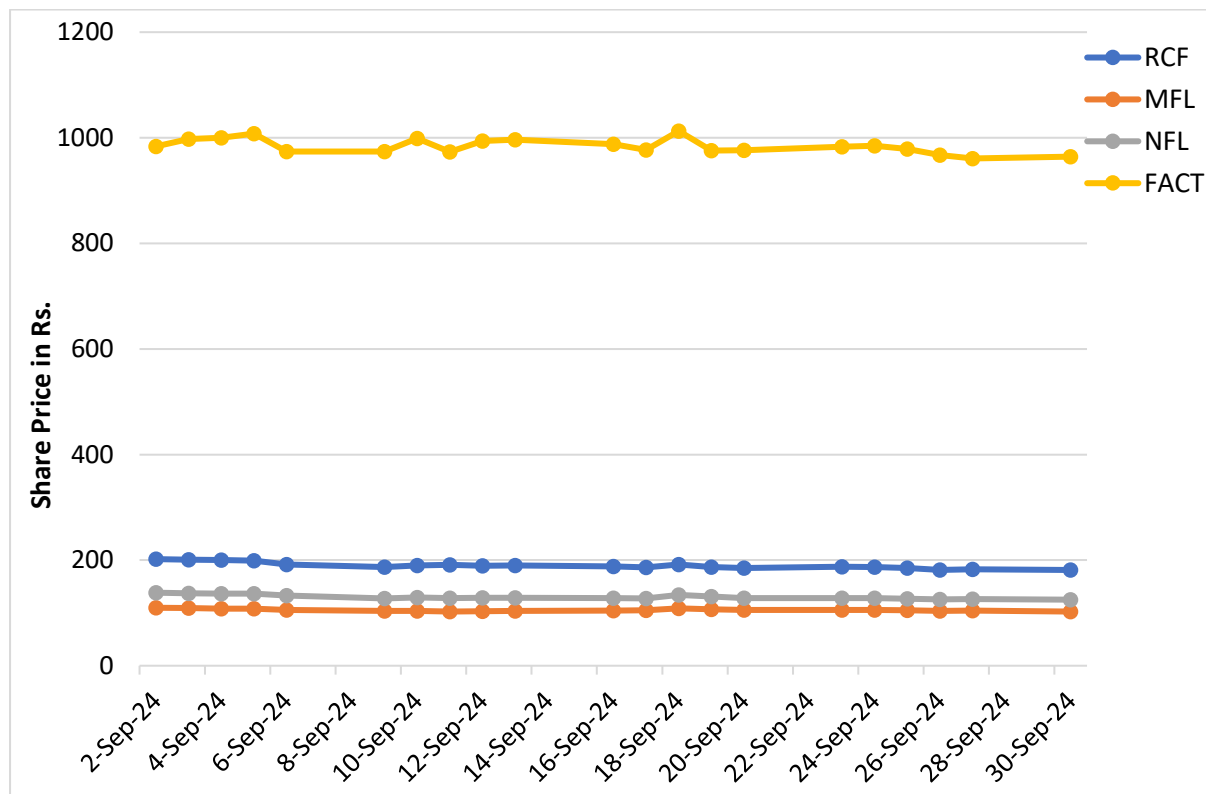
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andaman and Nicobar	0	0	0	0	0	0	0	0	0	0	0	0
Andhra Pradesh	65848	40262.28	38874.25	23080	24592.05	19411.85	182768	230899.99	183796.05	185646	139967.89	136863.81
Arunachal Pradesh	3	0	0	40	0	0	0	0	0	70	49.95	49.95
Assam	4000	6479.65	5925	2500	3405.25	3373.35	3000	3560.7	2062.45	18000	31658.4	31420.35
Bihar	35000	38233.05	33526.6	2000	8423.55	6148.25	10000	93789.45	81429.25	237000	233032.04	220174.02
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	10000	6840.1	5002.95	3000	10179.65	1945	8000	7948.07	3575.38	52000	69024.66	64565.73
Dadra and Nagar	0	0	0	0	0	0	0	0	0	0	0	0
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	0	232.5	232.5	0	0	0	0	0	0	1000	3416.94	3416.94
Goa	0	0	0	0	0	0	100	61.35	61	50	67.4	64.35
Gujarat	30000	44654.85	40139.2	2000	22170.4	14530.55	30000	92838.55	70685.9	160000	193196.38	170139.2
Haryana	60000	64708.06	64345.85	5000	14106.5	8231.7	10000	21587.35	16968.7	140000	164697	140451.26
Himachal Pradesh	100	161.5	161.5	0	0	0	3000	4220.3	4081.3	4000	3335.44	3192.75
Jammu and Kashmir	865	4855.05	3986.6	255	1373.1	281.75	195	0	0	3840	2687.54	1311.08
Jharkhand	7000	5127.6	4606.55	250	2.9	0	3000	7675.45	7573.1	30000	45453.69	43813.04
Karnataka	41630	23367.96	21297.85	23660	30766.3	19931.5	169142	251768.08	204000.45	204887	157264.33	150332.34
Kerala	3107	2900.75	2786.35	7951	6362	5887.9	14127	17694.8	9664.95	9687	9041.54	8362.4
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	157000	69702.9	58332.2	10000	28713.2	13157.2	42800	108609.39	93994.9	350000	369838.29	342123.21
Maharashtra	65000	15671.7	14529	18200	43017.1	14664.05	225000	190474.34	116101.23	164760	133434.21	128516.7
Manipur	200	2.65	2.65	200	3.1	3.1	0	32.65	32.65	500	1291.59	1291.59
Meghalaya	100	0	0	50	0	0	0	0	0	0	500	500
Mizoram	200	0	0	50	0	0	0	0	0	1800	0	0
Nagaland	0	20	20	0	0	0	0	0	0	0	123.98	123.98
Odisha	11000	18210.09	16629.25	6000	7249.95	7231.45	10000	41137.39	30399.8	60000	80569.72	78687.81
Puducherry	100	130	100	100	0	0	600	1344.65	331	1400	1421.28	1421.28
Punjab	80000	80154	79880.85	5000	12935.9	9566.65	10000	31689.94	27962.4	25000	194016.06	193833.81
Rajasthan	90000	74311.45	69702.55	2000	4672.3	3556.05	12000	39831.12	35904.26	140000	253225.68	163929.44
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
Tamil Nadu	26310	17636.95	14426.1	19360	17180.25	13642.1	86450	105767.1	62829.1	106510	83046.13	81394.96
Telangana	20000	17561.18	12139.7	10000	20594.35	18607.9	150000	159027.33	110878.38	170000	161501.96	157569.5
Tripura	0	0	0	0	2233	2233	500	459.5	459.1	1250	1190.38	1190.38
Uttar Pradesh	195000	135474.45	117407.3	20000	69286.75	46500.15	200000	189879.67	167240.29	482000	557230.67	465200.76
Uttarakhand	0	6457.75	4581.3	250	970	767	2060	3984.8	2000.25	7000	14400.72	7923.82
West Bengal	32680	27830.61	23367.75	17620	13029.75	12806.85	117145	107912.22	86086.6	97580	118296.97	110416.97
Grand Total	935143	700987.08	632003.85	178566	341267.35	222477.35	1289887	1712194.19	1318118.49	2653980	3022980.84	2708281.43

Source: dbtfert.nic.in

E. Share price movement of Fertilizer PSUs during September, 2024

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rastriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during September, 2024 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF decreased from Rs. 201.91 on 2nd September, 2024 to Rs. 181.36 on 30th September, 2024.
- The closing share price of MFL decreased from Rs. 109.8 on 2nd September, 2024 to Rs. 102.59 on 30th September, 2024.
- The closing share price of NFL decreased from Rs. 138.35 on 2nd September, 2024 to Rs. 125.1 on 30th September, 2024.
- The closing share price of FACT decreased from Rs. 983.7 on 2nd September, 2024 to Rs. 963.95 on 30th September, 2024.
