

F. No. 11017/1/2017-M&E (PMI-II)
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of August, 2024

The highlights in Fertilizer Sector for the month of August, 2024 are as follows:

A. Trend in International prices of fertilizers

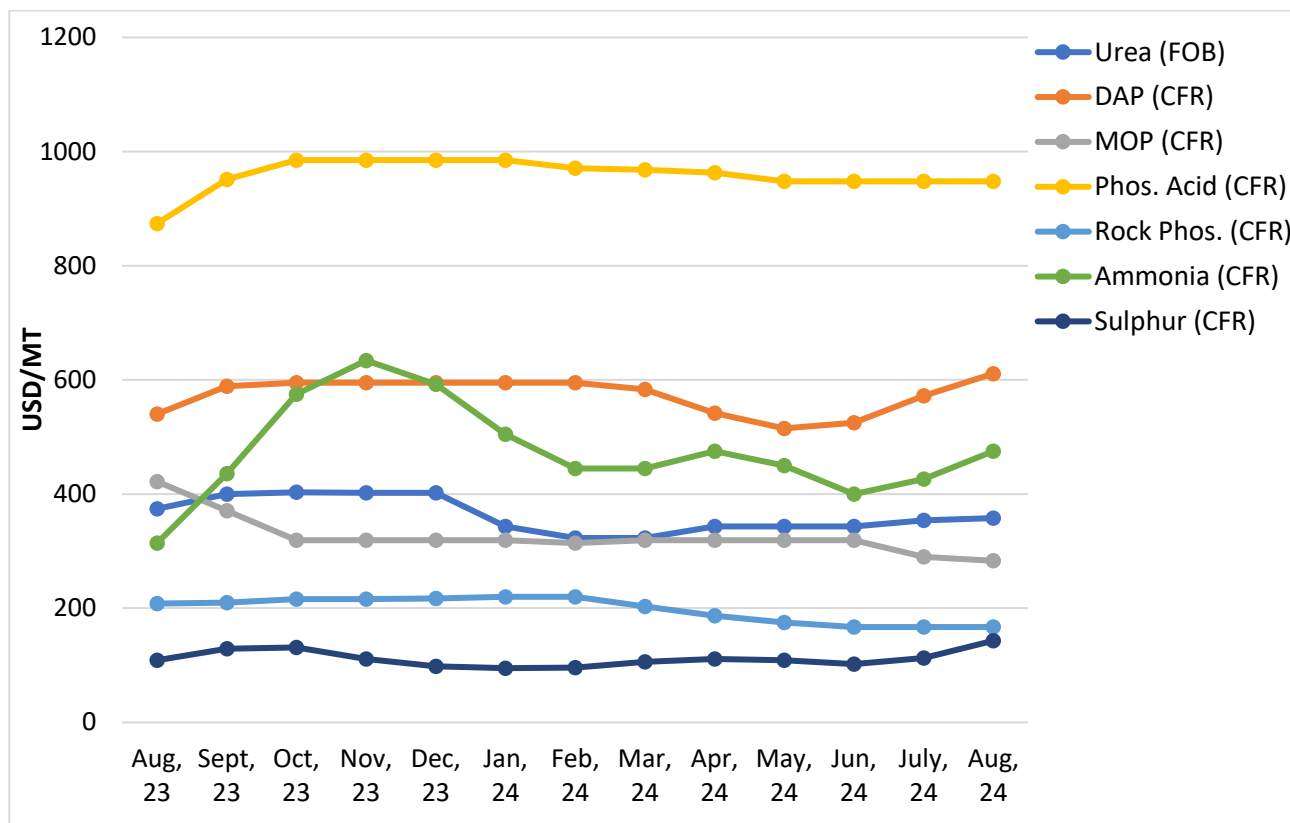
The trend of average international prices of fertilizers since August, 2023 and comparison of prices in August, 2024 over August, 2023 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Aug, 23	374	540	422	874	208	314	109
Sept, 23	400	589	371	951	210	436	129
Oct, 23	403	595	319	985	216	575	131
Nov, 23	402	595	319	985	216	634	111
Dec, 23	402	595	319	985	217	592	98
Jan, 24	343	595	319	985	220	505	95
Feb, 24	323	595	314	971	220	445	96
Mar, 24	323	583	319	968	203	445	106
Apr, 24	343	542	319	963	187	475	111
May, 24	343	515	319	948	175	450	109
June, 24	343	525	319	948	167	400	102
July, 24	354	572	290	948	167	426	113
Aug, 24	358	611	283	948	167	475	143
% change in Aug, 24 over Aug, 23	-4.28%	13.15%	-32.94%	8.47%	-19.71%	51.27%	31.19%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From August, 2023 to August, 2024)



- The price of Urea (FOB) has decreased by about 4.28% from USD 374/MT in August, 2023 to USD 358/MT in August, 2024.
- The price of DAP (CFR) has increased by about 13.15% from USD 540/MT in August, 2023 to USD 611/MT in August, 2024.
- The price of MOP (CFR) has decreased by about 32.94% from USD 422/MT in August, 2023 to USD 283/MT in August, 2024.
- The price of Phosphoric Acid (CFR) has increased by about 8.47% from USD 874/MT in August, 2023 to USD 948/MT in August, 2024.
- The price of Rock Phosphate (CFR) has decreased by about 19.71% from USD 208/MT in August, 2023 to USD 167/MT in August, 2024.
- The price of Ammonia (CFR) has increased by about 51.27% from USD 314/MT in August, 2023 to USD 475/MT in August, 2024.
- The price of Sulphur (CFR) has increased by about 31.19% from USD 109/MT in August, 2023 to USD 143/MT in August, 2024.

B. Production, Import, Availability and Sales of Fertilizers during August, 2024

The Production, Import, Availability and Sales of Fertilizers in India during August, 2024 were as follows:

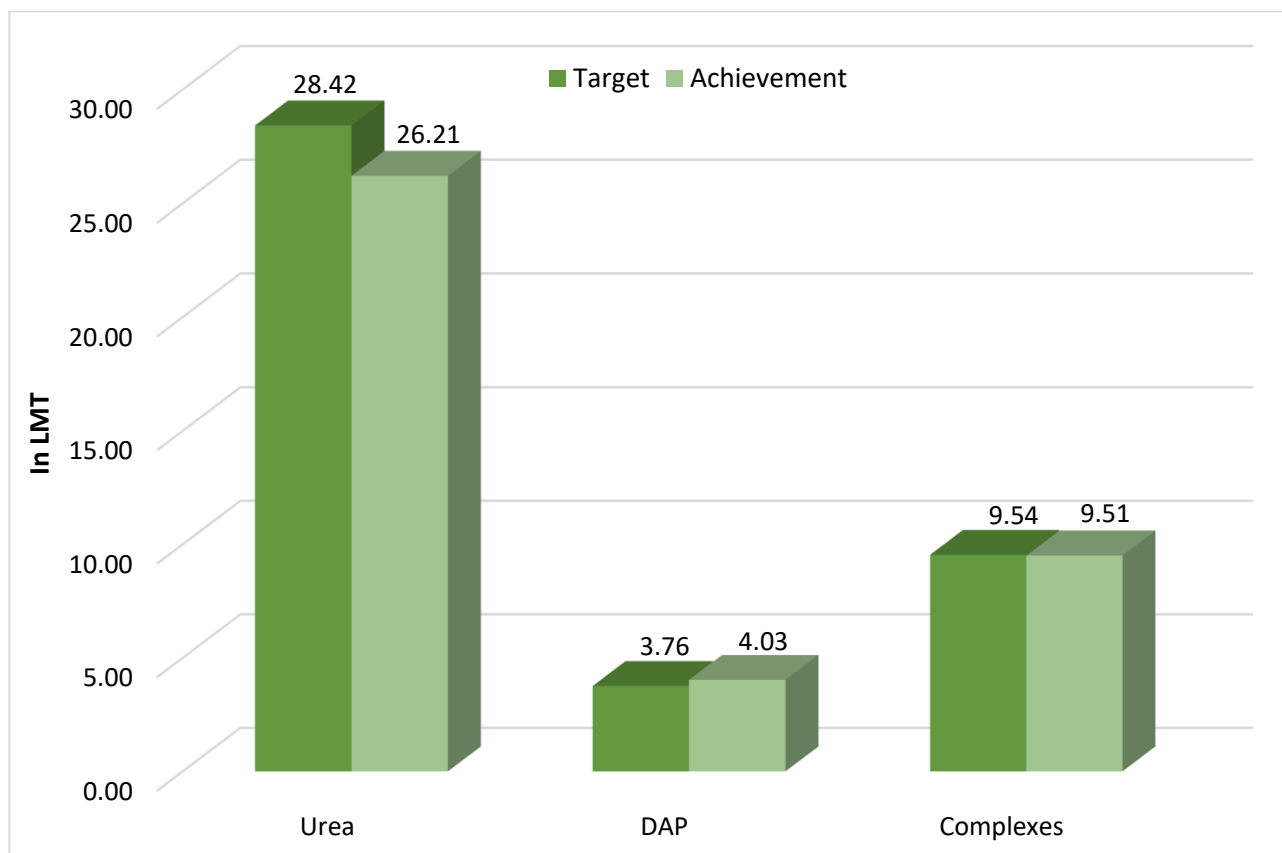
(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	28.42	26.21	3.39	35.17	30.61	28.96
DAP	3.76	4.03	1.22	9.69	7.64	6.67
MOP	-	-	1.86#	1.81	3.38	1.96
Complexes	9.54	9.51	0.00	13.58	21.48	15.21
SSP	-	-	-	6.01	6.82	4.34

Industrial use and agriculture use both.

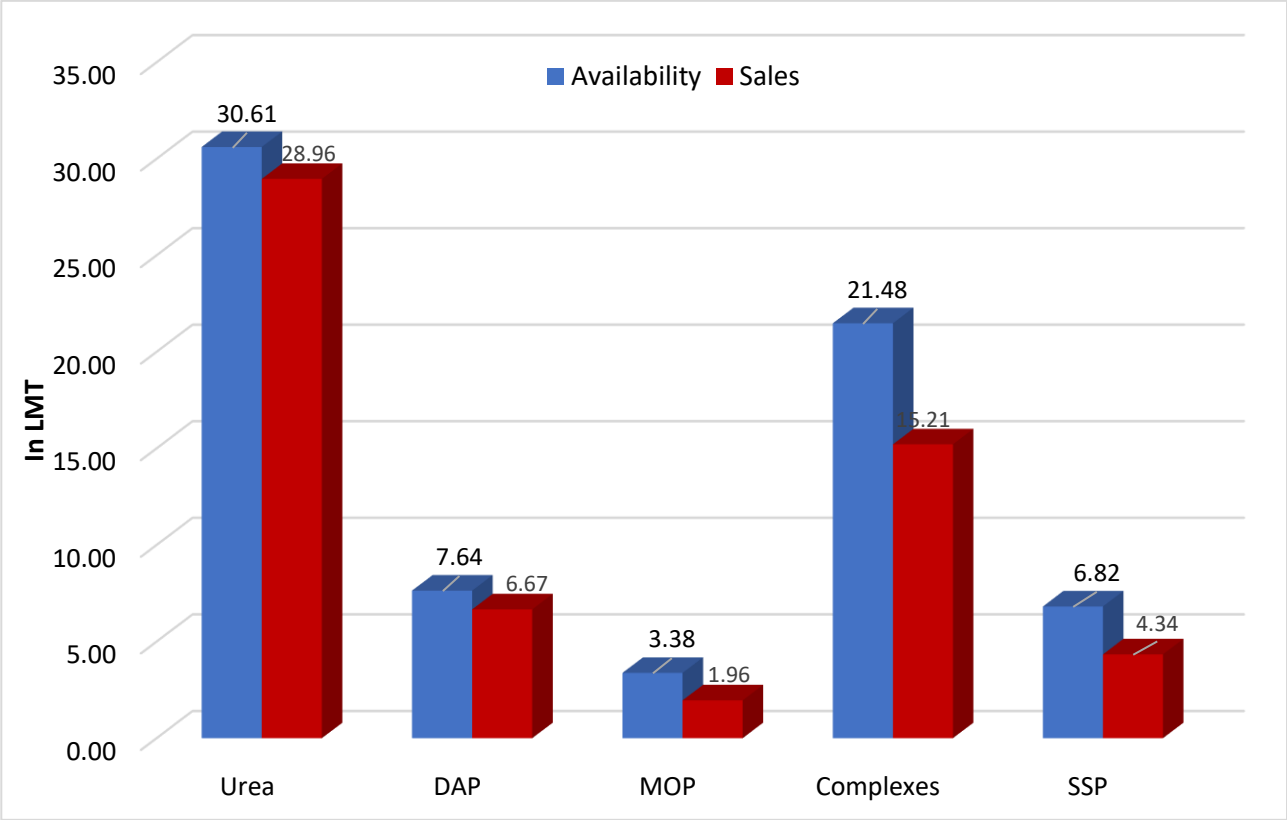
Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during August, 2024



During August, 2024, the actual Production of Urea & Complex was lower than the target and in case of DAP it is more than the target.

Diagram-3: Availability and Sales of Fertilizers in India during August, 2024



The availability of Urea, DAP, MOP, Complexes & SSP was higher than the sales during August, 2024.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of August, 2024 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers**(Figures in Rs/MT)**

S. No.	Product	August, 2024
1	DAP	27000
2	Imported DAP	27000.53
3	Imported MAP	34000
4	MOP	30850.72
5	Amm Sulphate	18821.43
6	16-20-0-13	24000
7	20-20-0-13	24749.34
8	20-20-0	24385.51
9	24-24-0	34000
10	28-28-0	34000
11	10-26-26	30114.49
12	12-32-16	29400
13	14-28-14	30400
14	14-35-14	33200
15	15-15-15	29400
16	15-15-15-9	29000
17	17-17-17	25000
18	19-19-19	33000
19	Zincated 20-20-0-13	24631.92
20	Imported 10-26-26	29868.42
21	Imported 12-32-16	30049.9
22	Imported 15-15-15	25580.22
23	Imported 15-15-15-9	29046.63
24	Imported 16-20-0-13	29039.31
25	Imported 20-20-0-13	24789.08
26	Imported 16-16-16	27500
27	Zincated 10-26-26	30000
28	24-24-0-8	34000
29	14-28-0-0	26500
30	Zincated NPK 14-35-14	32000
31	Zinc and Boron NPK 8-21-21(40 Kg)	45000
32	NPK 9-24-24 (Mg, Zn, S,B) (40 Kg)	47500
33	Urea-SSP Complex	14136.63
34	NPK 11-30-14 (Mg-Zn-B-S) (40kg)	45000
35	SSP-Granular	10910.67
36	SSP-Powdered	10228.44
37	SSP-Boronated	11574.41
38	SSP-Zincated(Powder)	10417.19
39	SSP-Zincated(Granular)	11063.26
40	SSP-Zincated-Boronated(Granular)	13274.1
41	SSP-G (Mg,Zn, Bo)	14807.71

42	FOM	10106.87
43	PROM	25000
44	LFOM	7027.42

Source: *Data from dbtfert.nic.in

D. State wise Product wise Requirement, Availability & Sales of August, 2024

(*Qty in MT)

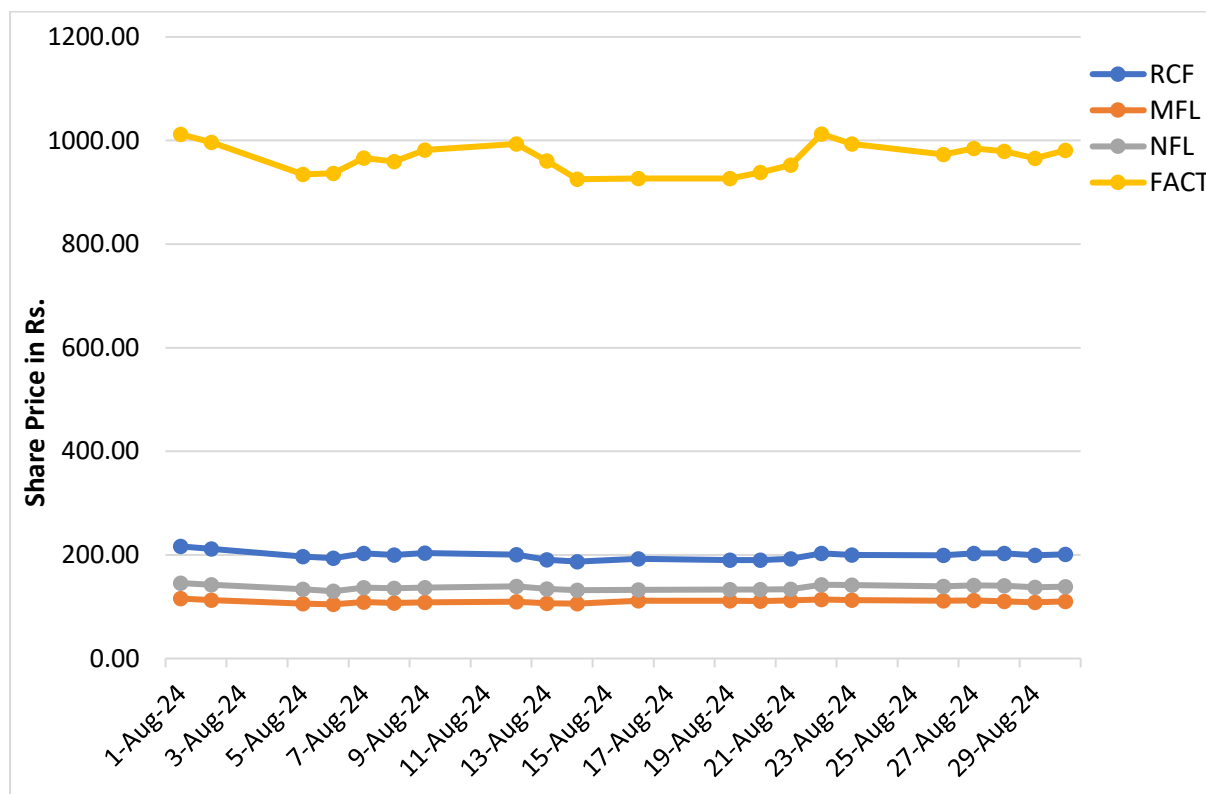
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andaman and Nicobar	0	0	0	0	0	0	0	0	0	0	0	0
Andhra Pradesh	63709	56887.13	53206.35	16416	30862.35	17002.1	198818	240041.19	164001.1	179986	124650.45	120921.68
Arunachal Pradesh	0	20	20	0	0	0	0	0	0	50	99	99
Assam	9500	8618.95	7392.3	4000	1821.1	1388.4	2000	7039.55	4991.6	40000	40428.54	38798.06
Bihar	35000	35314.3	29180.3	3000	9903.5	7347.5	30000	90134.45	63744.2	275000	212977.11	199616.72
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	34000	21223.3	19425.9	7000	7919.85	3956.4	15000	24643.57	17324.95	58000	76247.3	72241.83
Dadra and Nagar	0	0	0	0	0	0	0	12	12	0	38.02	38.02
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	50	370	370	0	52.5	52.5	0	0	0	1000	3234.15	3234.15
Goa	50	0	0	60	0	0	300	260.3	259.95	150	169.78	166.72
Gujarat	30000	27571.5	21055.7	3000	18349.8	8455.5	30000	109856.69	78861.55	250000	185247.54	174536.78
Haryana	40000	64648.12	61669.35	5000	9455.7	1557.2	10000	21636.7	15428.65	140000	159265.96	156983.98
Himachal Pradesh	200	426.6	393.1	100	0	0	2100	2466.8	1998.5	5000	6517.76	5392.71
Jammu and Kashmir	1325	2304.25	166.2	280	1379	5.9	347	50.5	50.5	5900	10745.68	9255.15
Jharkhand	17000	14198.6	13741.45	250	222.6	219.7	3000	13057.1	12791.15	35000	52217.28	52080.22
Karnataka	53899	36459.41	33878.2	21580	34031.7	21218.3	173098	341013.72	245922.04	203238	166276.59	158117.6
Kerala	1250	722.75	702.8	7300	8169.2	7093.05	12047	26111.3	16020.1	9556	8906.8	6877.76
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	150000	84892.1	71927.85	10000	21344.7	4874.45	57800	124850.99	91951.1	338000	312444.26	287174.07
Maharashtra	90000	35465.2	33553.7	23400	69431.7	31761.85	342000	306518.3	196267.14	274600	218618	215594.92
Manipur	350	478.75	476	400	130.25	126.9	0	289.1	256.2	600	1276.2	1276.2
Meghalaya	100	0	0	50	0	0	0	0	0	0	0	0
Mizoram	200	0	0	0	0	0	0	0	0	1300	420.03	420.03
Nagaland	0	0	0	0	0	0	0	0	0	0	121.95	121.95
Odisha	30000	39080.64	36169.4	12000	13334.75	11984.6	30000	76700.24	64592.35	80000	87742.58	83593.94
Puducherry	100	220	190	100	0	0	600	1810.35	610.7	1300	802.17	802.17
Punjab	80000	52074	51054.2	12000	15912.7	11811.7	10000	29133.6	23810.06	45000	137158.88	136951.65
Rajasthan	100000	68580.66	54707	3000	3982.25	2501	10000	33660.92	28206.65	240000	236381.44	225911.26
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
Tamil Nadu	25890	22546.45	19418.55	20190	15034.45	13975.9	87920	141844.1	80775.65	95570	61381.96	58151.88
Telangana	30000	40377.28	32446.25	10000	24161	19188.05	150000	254759.83	190052.15	180000	134108.84	128549.66
Tripura	500	0	0	0	0	0	500	134.65	121.75	1350	1318.59	1318.59
Uttar Pradesh	135000	121240.35	105280.5	7000	35564.6	15142.85	100000	147299.87	105528.78	942000	659693.06	608972.66
Uttarakhand	1000	4592.45	2561.7	250	441.75	441.75	3408	3633.5	728.75	11000	25402	21776.36
West Bengal	39960	25272.76	18289.6	14855	16470.85	16189.1	88985	150874.76	116687.65	103300	137362.83	126703.88
Grand Total	969083	763585.55	667276.4	181231	337976.3	196294.7	1357923	2147834.08	1520995.22	3516900	3061254.75	2895679.6

Source: dbtfert.nic.in

E. Share price movement of Fertilizer PSUs during August, 2024

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rastriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during August, 2024 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF decreased from Rs. 216.36 on 1st August, 2024 to Rs. 201.24 on 30th August, 2024.
- The closing share price of MFL decreased from Rs. 115.7 on 1st August, 2024 to Rs. 110.09 on 30th August, 2024.
- The closing share price of NFL decreased from Rs. 145.53 on 1st August, 2024 to Rs. 138.75 on 30th August, 2024.
- The closing share price of FACT decreased from Rs. 1011.95 on 1st August, 2024 to Rs. 981.1 on 30th August, 2024.
