

F. No. 11017/1/2017-M&E (PMI-II)
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of May, 2024

The highlights in Fertilizer Sector for the month of May, 2024 are as follows:

A. Trend in International prices of fertilizers

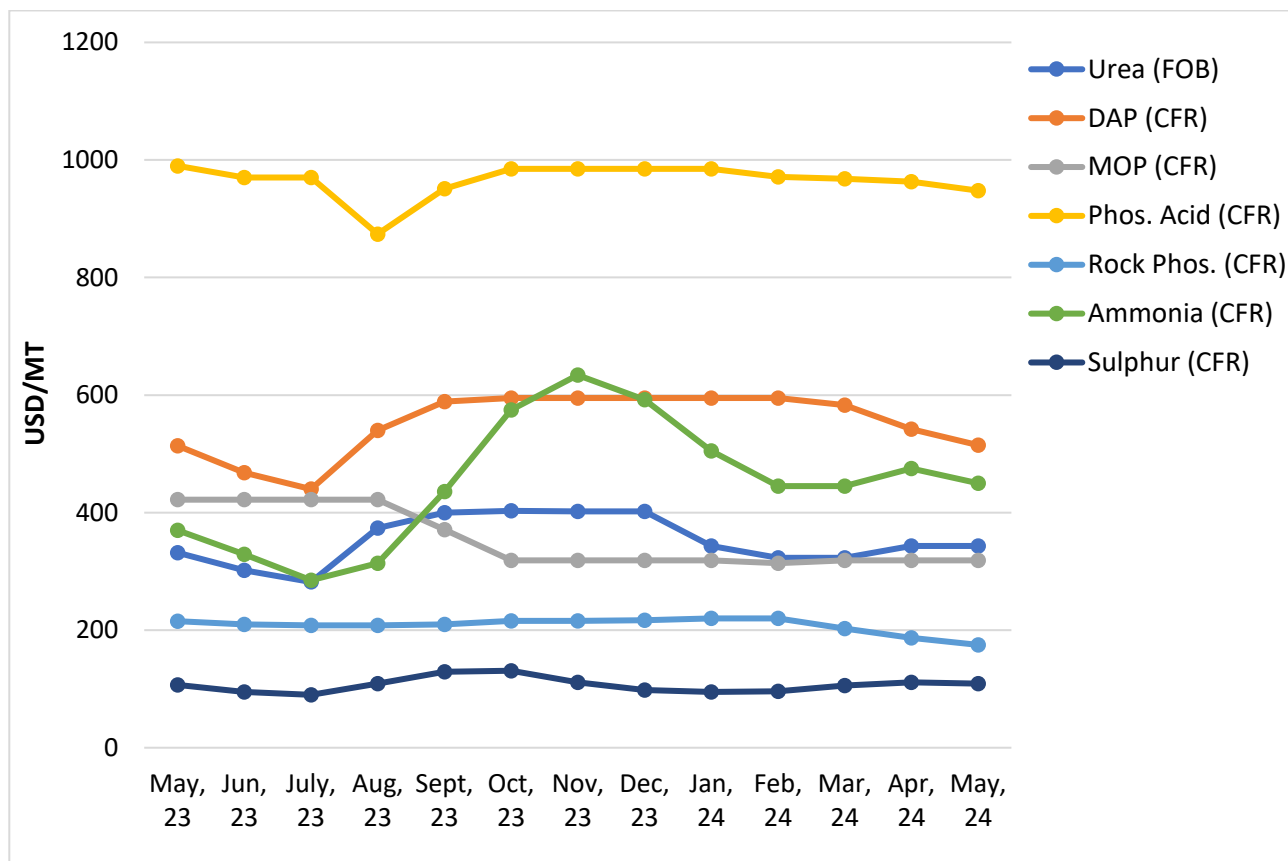
The trend of average international prices of fertilizers since May, 2023 and comparison of prices in May, 2024 over May, 2023 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
May, 23	332	514	422	990	215	370	107
June, 23	302	468	422	970	210	329	95
July, 23	282	440	422	970	208	285	90
Aug, 23	374	540	422	874	208	314	109
Sept, 23	400	589	371	951	210	436	129
Oct, 23	403	595	319	985	216	575	131
Nov, 23	402	595	319	985	216	634	111
Dec, 23	402	595	319	985	217	592	98
Jan, 24	343	595	319	985	220	505	95
Feb, 24	323	595	314	971	220	445	96
Mar, 24	323	583	319	968	203	445	106
Apr, 24	343	542	319	963	187	475	111
May, 24	343	515	319	948	175	450	109
% change in May, 24 over May, 23	3.31%	0.19%	-24.41%	-4.24%	-18.60%	21.62%	1.87%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From May, 2023 to May, 2024)



- The price of Urea (FOB) has increased by about 3.31% from USD 332/MT in May, 2023 to USD 343/MT in May, 2024.
- The price of DAP (CFR) has increased by about 0.19% from USD 514/MT in May, 2023 to USD 515/MT in May, 2024.
- The price of MOP (CFR) has decreased by about 24.41% from USD 422/MT in May, 2023 to USD 319/MT in May, 2024.
- The price of Phosphoric Acid (CFR) has decreased by about 4.24% from USD 990/MT in May, 2023 to USD 948/MT in May, 2024.
- The price of Rock Phosphate (CFR) has decreased by about 18.60% from USD 215/MT in May, 2023 to USD 175/MT in May, 2024.
- The price of Ammonia (CFR) has increased by about 21.62% from USD 370/MT in May, 2023 to USD 450/MT in May, 2024.
- The price of Sulphur (CFR) has increased by about 1.87% from USD 107/MT in May, 2023 to USD 109/MT in May, 2024.

B. Production, Import, Availability and Sales of Fertilizers during May, 2024

The Production, Import, Availability and Sales of Fertilizers in India during May, 2024 were as follows:

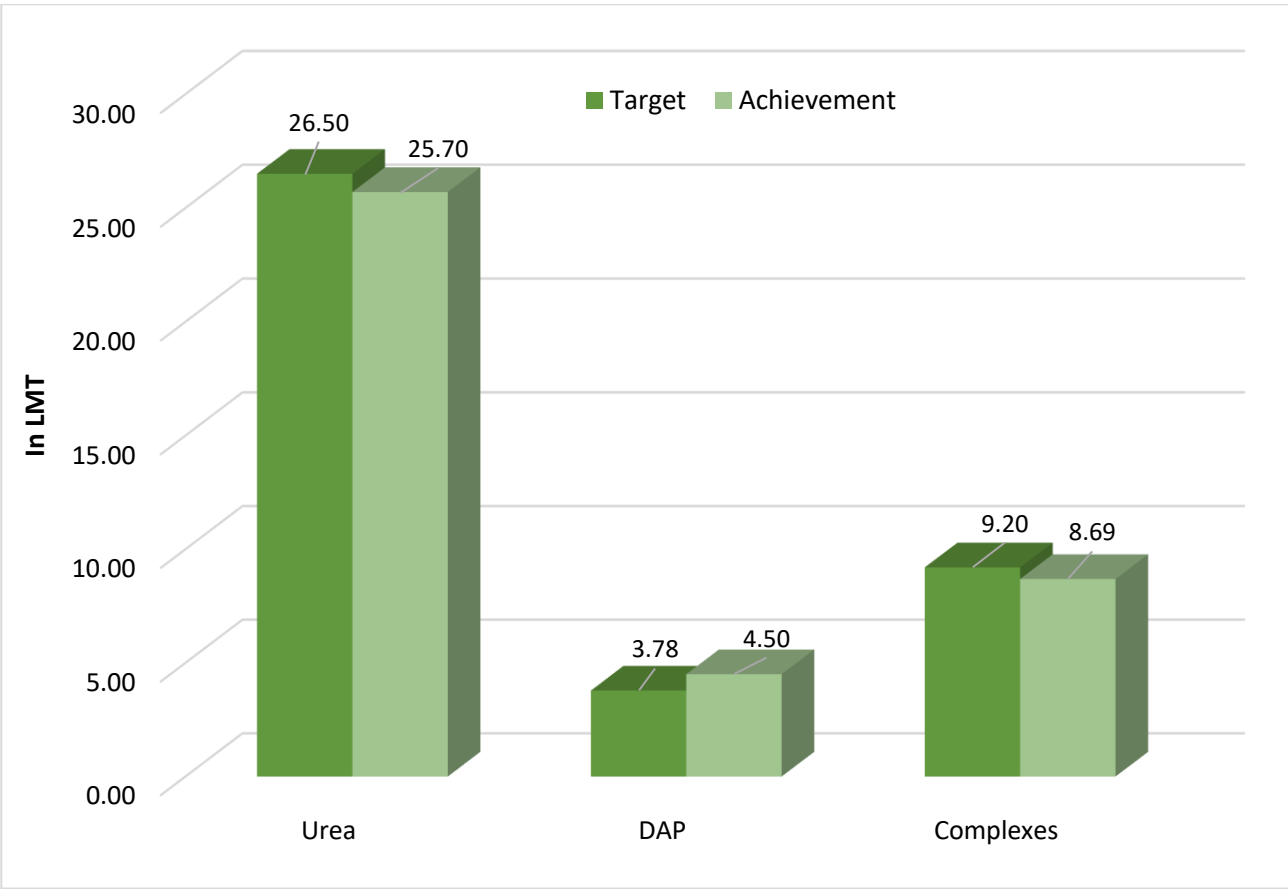
(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	26.50	25.70	3.44	25.99	34.34	29.45
DAP	3.78	4.50	5.66	9.93	10.71	8.70
MOP	-	-	3.00#	1.52	2.67	1.36
Complexes	9.20	8.69	3.23	10.13	22.90	9.82
SSP	-	-	-	11.01	15.26	10.08

Industrial use and agriculture use both.

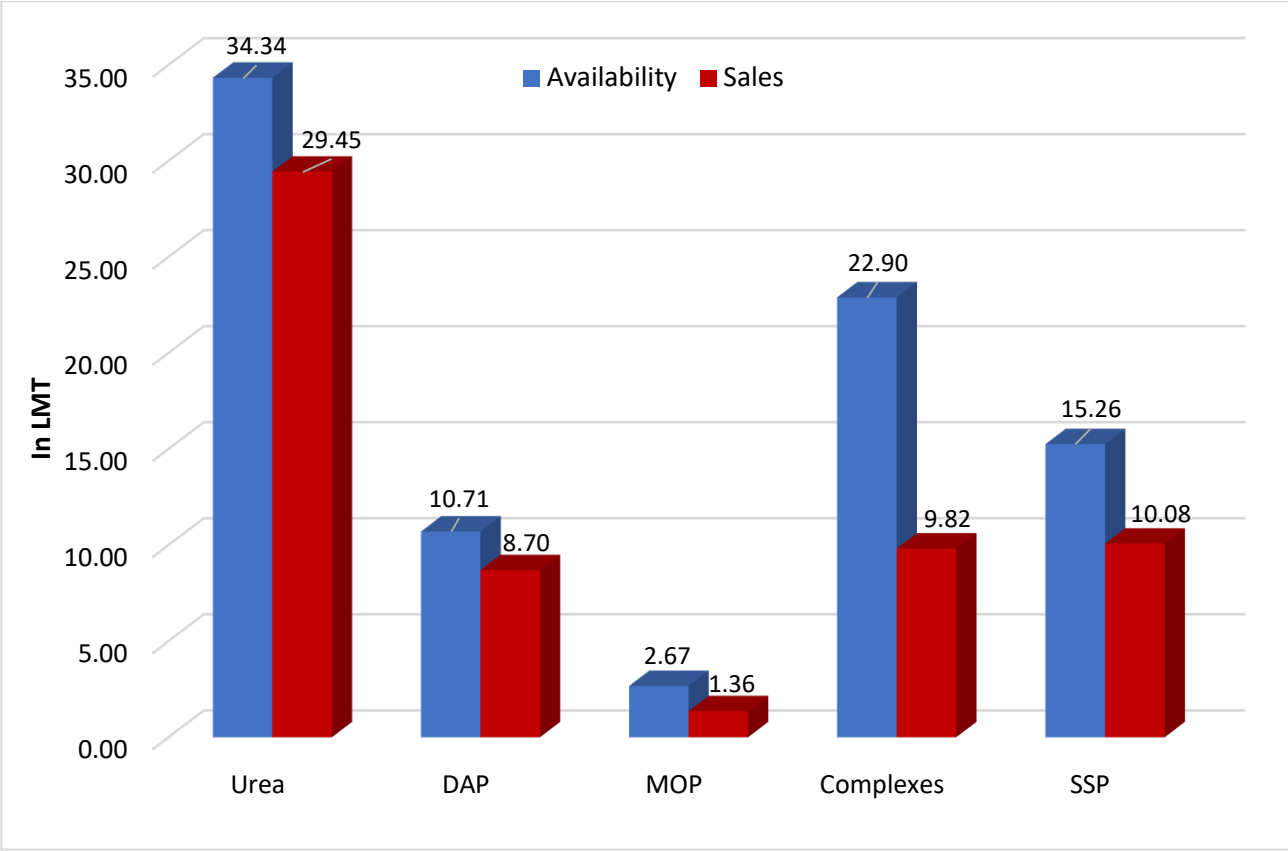
Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during May, 2024



During May, 2024, the actual Production of Urea & Complex was lower than the target and in case of DAP it is more than the target.

Diagram-3: Availability and Sales of Fertilizers in India during May, 2024



The availability of DAP, MOP, Urea, Complexes & SSP was higher than the sales during May, 2024.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of May, 2024 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers**(Figures in Rs/MT)**

S. No.	Product	May, 2024
1	DAP	27000
2	TSP	24058.82
3	Imported DAP	27001
4	Imported MAP	34000
5	MOP	32802.82
6	Amm Sulphate	19771.36
7	16-20-0-13	24721.4
8	20-20-0-13	25524.17
9	20-20-0	24385.51
10	24-24-0	34000
11	28-28-0	34000
12	10-26-26	29400
13	12-32-16	29400
14	14-28-14	31400
15	14-35-14	33204.56
16	15-15-15	29400
17	15-15-15-9	29000
18	17-17-17	25000
19	19-19-19	33000
20	Zincated 20-20-0-13	24645.74
21	Imported 10-26-26	29369.04
22	Imported 12-32-16	28282.35
23	Imported 15-15-15	29299.14
24	Imported 15-15-15-9	29048
25	Imported 16-20-0-13	29034.32
26	Imported 20-20-0-13	25703.69
27	Imported 16-16-16	27500
28	Zincated 10-26-26	30000
29	24-24-0-8	34000
30	14-28-0-0	26661.29
31	Zincated NPK 14-35-14	32000
32	Zinc and Boron NPK 8-21-21(40 Kg)	45000
33	Zinc and Boron NPK 9-24-24(40Kg)	47500
34	NPK 11-30-14 (Mg-Zn-B-S) (40kg)	45000
35	NPK 9-24-24 (Mg, Zn, S,B) (40 Kg)	47500
36	SSP-Granular	11031.98
37	SSP-Powdered	10293.11
38	SSP-Boronated	11850.26
39	SSP-Zincated(Powder)	10695.42
40	SSP-Zincated(Granular)	11402.62

41	SSP-Zincated-Boronated(Granular)	13308.31
42	SSP-G (Mg,Zn, Bo)	14233.16
43	FOM	8618.99
44	PROM	14820
45	LFOM	2023.81

Source: *Data from mfms.nic.in

D. State wise Product wise Requirement, Availability & Sales of May, 2024

(*Qty in MT)

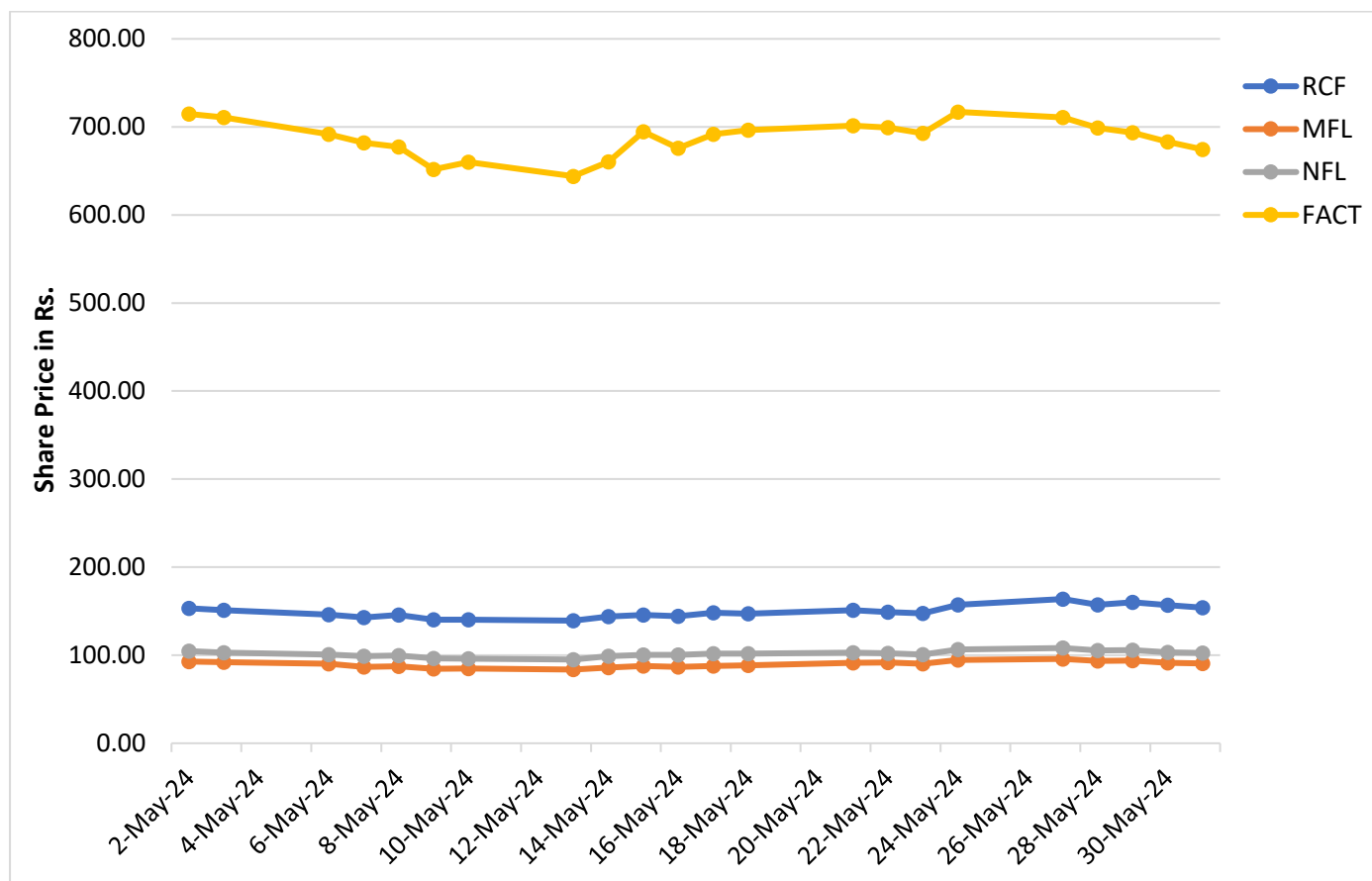
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
AndamanandNicobarIs	0	0	0	0	0	0	0	0	0	0	0	0
Andhra Pradesh	10306	31449.68	19337.75	5070	16231.6	4621	30334	174399.22	56057	36894	139252.48	63286.96
Arunachal Pradesh	0	50	50	55	0	0	0	0	0	100	169.88	169.88
Assam	5000	8805.9	2851.85	3000	3296.4	1042.1	4000	8459.4	1467.3	25000	34921.63	29358.42
Bihar	25000	28956.1	13571	3000	5051.95	2493.95	32500	72632.7	15024.5	55000	153707.16	119175.3
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	85000	65209.85	58340.95	12000	17435	14217.7	24000	69841.51	45002.4	162000	145908.65	132511.15
Dadra and NagarHaveli	0	0	0	0	0	0	0	73	73	0	77.08	77.08
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	50	200	200	90	65	65	0	0	0	1500	2311.29	2311.29
Goa	110	0	0	50	0	0	400	298.35	298	100	116.68	113.62
Gujarat	90000	108903.15	99627.5	10000	10905.05	4953.05	80000	136794.17	59411.5	185000	191159.91	154675.89
Haryana	60000	43697.81	43161.9	5000	11460.3	3986.85	5000	14305	6117.4	180000	207434.69	186099.48
Himachal Pradesh	0	0	0	100	0	0	3100	1138.4	1020.5	3000	5205.69	4934.07
Jammu and kashmir	5800	3522.6	1688.2	1906	1522.55	100.25	370	157.5	61.5	17910	10062.32	8514.04
Jharkhand	7000	5876.4	3935.1	250	1360	1360	5000	10406.6	8429.15	10000	30233.48	18519.39
Karnataka	84398	86240.51	77519.45	20930	35018.2	27477.3	155618	346240.84	171978.3	127267	171649.26	149650.78
Kerala	1135	4292	3386	6548	12685.9	7002.05	12554	25257.96	11050.15	9254	12015.18	10071.22
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	150000	117217.65	99488.2	5000	20779.3	10946	42400	125738.01	76130.02	250000	305977.67	282459.64
Maharashtra	70000	98595.75	93409.5	20800	58682.74	27060	225000	573263.4	244115.2	178490	294541.58	285745.86
Manipur	250	150	150	0	0	0	75	146.4	0	3500	3961.44	3961.44
Meghalaya	200	200	200	20	0	0	200	0	0	600	500	500
Mizoram	200	0	0	50	0	0	0	0	0	1300	1308.1	1308.1
Nagaland	0	0	0	0	0	0	0	0	0	0	278.91	180
Odisha	40000	42902.24	30381.9	5000	10389.8	3267.2	25000	61767.19	19270.3	60000	88164.58	70593.62
Puducherry	100	125	125	100	0	0	500	1566.5	360.5	1200	724.95	724.95
Punjab	60000	47297.3	44629.95	10000	8602.85	5482.75	20000	19002.97	3873.35	360000	315515.65	314750.92
Rajasthan	70000	86467.35	80233.3	1000	2912.65	1454	10000	26111.52	16786.05	50000	140512.18	114813.68
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
TamilNadu	20230	22823.05	17997.25	14830	12943.9	9770.05	63760	138611.79	53544.32	62190	84376.06	80493.75
Telangana	60000	52761.33	35052.4	10000	9768.5	3188.6	200000	163076.89	73075.95	170000	154660.14	129360.56
Tripura	500	0	0	0	0	0	500	470.9	216.25	1350	2595.33	2595.33
Uttar Pradesh	120000	182445.7	129421.7	5000	13623.15	3280.1	50000	129416.8	52480.75	546000	814355.91	689596.26
Uttarakhand	4000	3504.45	2740.05	750	0	0	2658	5271.05	2891.8	23000	30700.44	24259
West Bengal	23805	29595.26	12924.25	11925	14612.2	4699.6	20370	186021.86	63357.8	78800	91261.63	64294.07
Grand Total	993084	1071289.08	870423.2	152474	267347.04	136467.55	1013339	2290469.93	982092.9	2599455	3433659.95	2945105.75

Source: dbtfert.nic.in

E. Share price movement of Fertilizer PSUs during May, 2024

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during May, 2024 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF increased from Rs. 153.15 on 2nd May, 2024 to Rs. 154.1 on 31st May, 2024.
- The closing share price of MFL decreased from Rs. 92.75 on 2nd May, 2024 to Rs. 90.65 on 31st May, 2024.
- The closing share price of NFL decreased from Rs. 104.85 on 2nd May, 2024 to Rs. 102.5 on 31st May, 2024.

- The closing share price of FACT decreased from Rs. 714.7 on 2nd May, 2024 to Rs. 674.45 on 31st May, 2024.
