

**F. No. 11017/1/2017-M&E (PMI-II)**  
**Government of India**  
**M/o Chemicals and Fertilizers**  
**D/o Fertilizers**  
**(PMI Division)**  
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**Monthly Bulletin for the month of June, 2024**

The highlights in Fertilizer Sector for the month of June, 2024 are as follows:

**A. Trend in International prices of fertilizers**

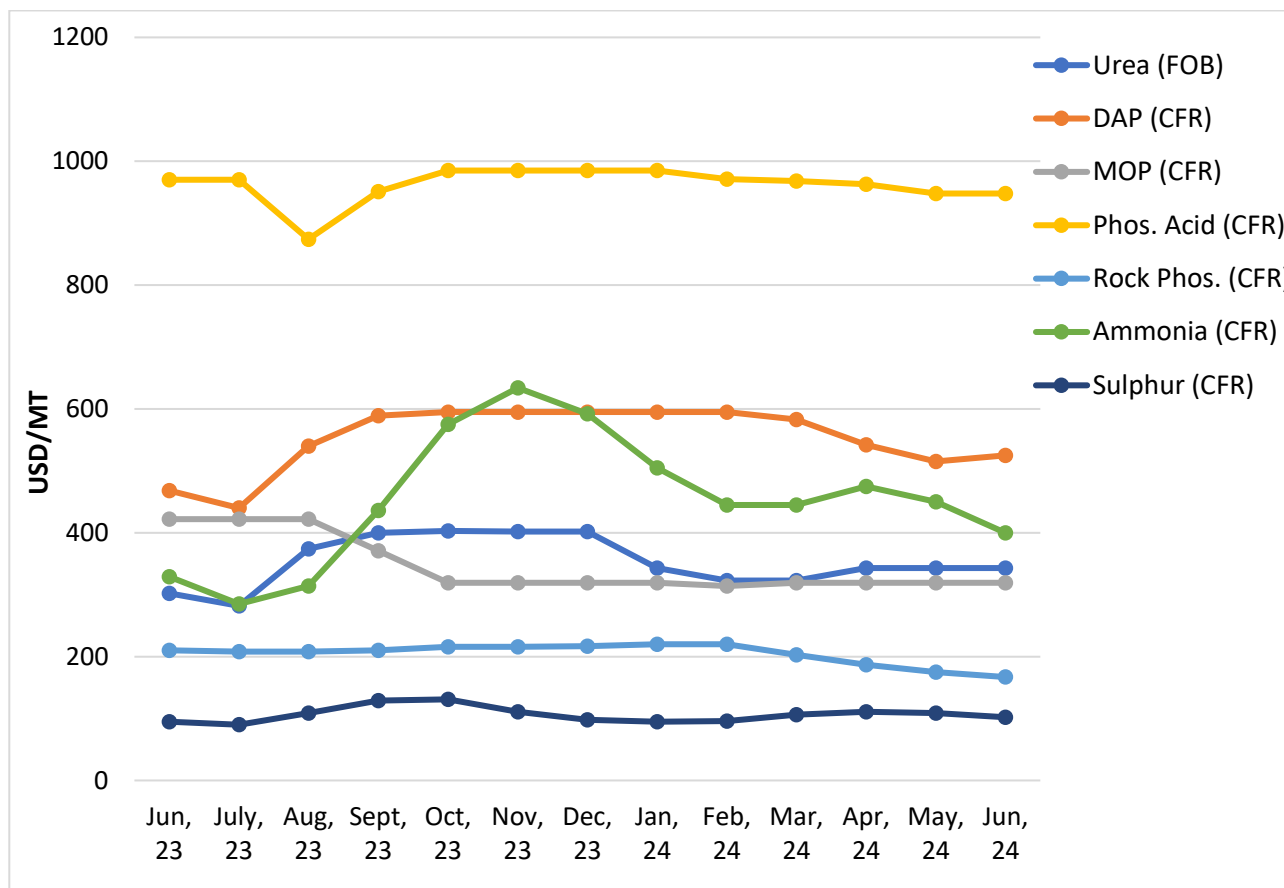
The trend of average international prices of fertilizers since June, 2023 and comparison of prices in June, 2024 over June, 2023 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
June, 23	302	468	422	970	210	329	95
July, 23	282	440	422	970	208	285	90
Aug, 23	374	540	422	874	208	314	109
Sept, 23	400	589	371	951	210	436	129
Oct, 23	403	595	319	985	216	575	131
Nov, 23	402	595	319	985	216	634	111
Dec, 23	402	595	319	985	217	592	98
Jan, 24	343	595	319	985	220	505	95
Feb, 24	323	595	314	971	220	445	96
Mar, 24	323	583	319	968	203	445	106
Apr, 24	343	542	319	963	187	475	111
May, 24	343	515	319	948	175	450	109
June, 24	343	525	319	948	167	400	102
% change in June, 24 over June, 23	13.58%	12.18%	-24.41%	-2.27%	-20.48%	21.58%	7.37%

Source: Argus, FMB Price Data

**Diagram-1: Trend in International prices of Fertilizers in last one year (From June, 2023 to June, 2024)**



- The price of Urea (FOB) has increased by about 13.58% from USD 302/MT in June, 2023 to USD 343/MT in June, 2024.
- The price of DAP (CFR) has increased by about 12.18% from USD 468/MT in June, 2023 to USD 525/MT in June, 2024.
- The price of MOP (CFR) has decreased by about 24.41% from USD 422/MT in June, 2023 to USD 319/MT in June, 2024.
- The price of Phosphoric Acid (CFR) has decreased by about 2.27% from USD 970/MT in June, 2023 to USD 948/MT in June, 2024.
- The price of Rock Phosphate (CFR) has decreased by about 20.48% from USD 210/MT in June, 2023 to USD 167/MT in June, 2024.
- The price of Ammonia (CFR) has increased by about 21.58% from USD 329/MT in June, 2023 to USD 400/MT in June, 2024.
- The price of Sulphur (CFR) has increased by about 7.37% from USD 95/MT in June, 2023 to USD 102/MT in June, 2024.

## B. Production, Import, Availability and Sales of Fertilizers during June, 2024

The Production, Import, Availability and Sales of Fertilizers in India during June, 2024 were as follows:

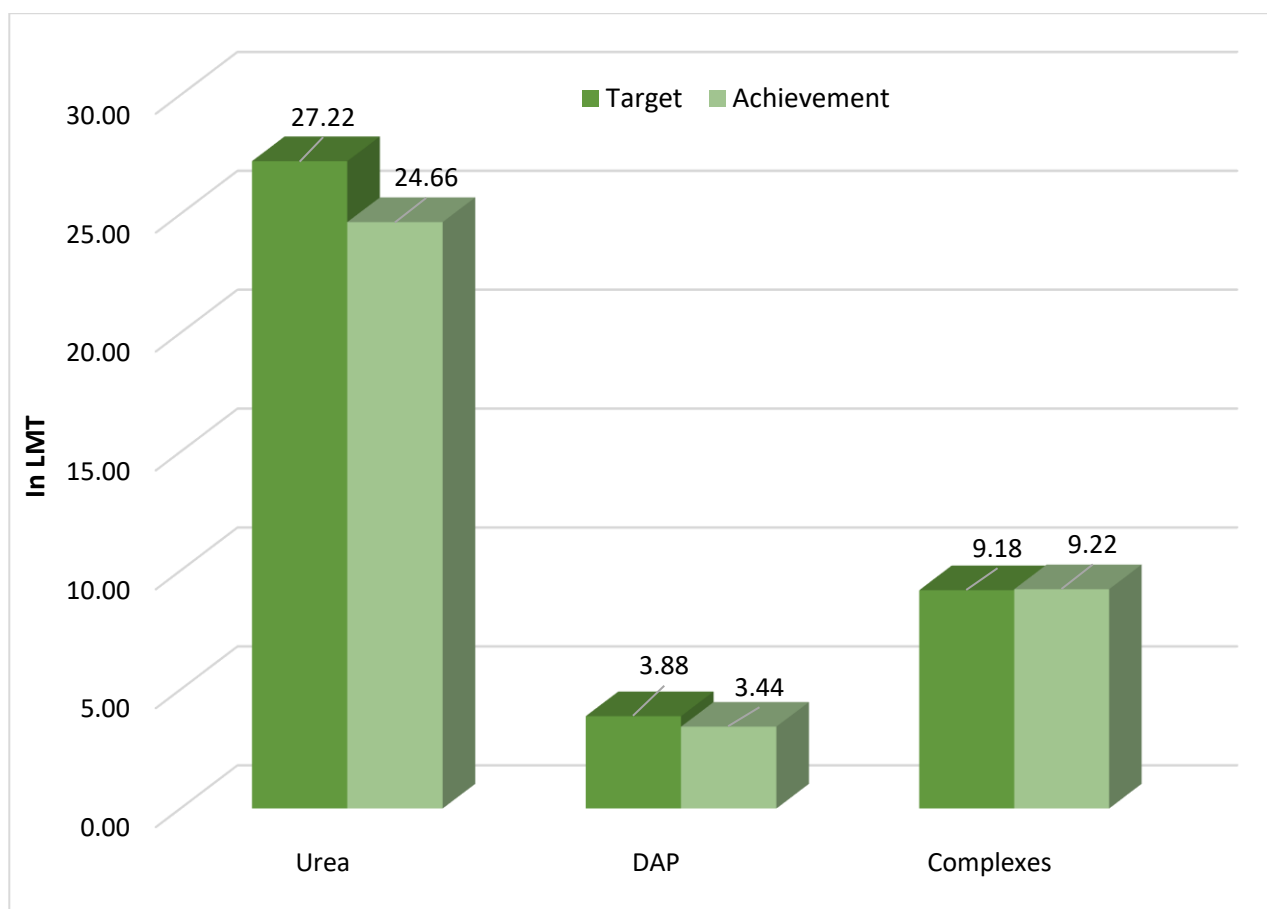
(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	27.22	24.66	3.16	31.83	34.72	29.28
DAP	3.88	3.44	2.73	11.70	10.44	8.86
MOP	-	-	3.92#	1.91	3.28	1.89
Complexes	9.18	9.22	2.64	15.20	27.19	16.20
SSP	-	-	-	7.28	8.23	5.79

# Industrial use and agriculture use both.

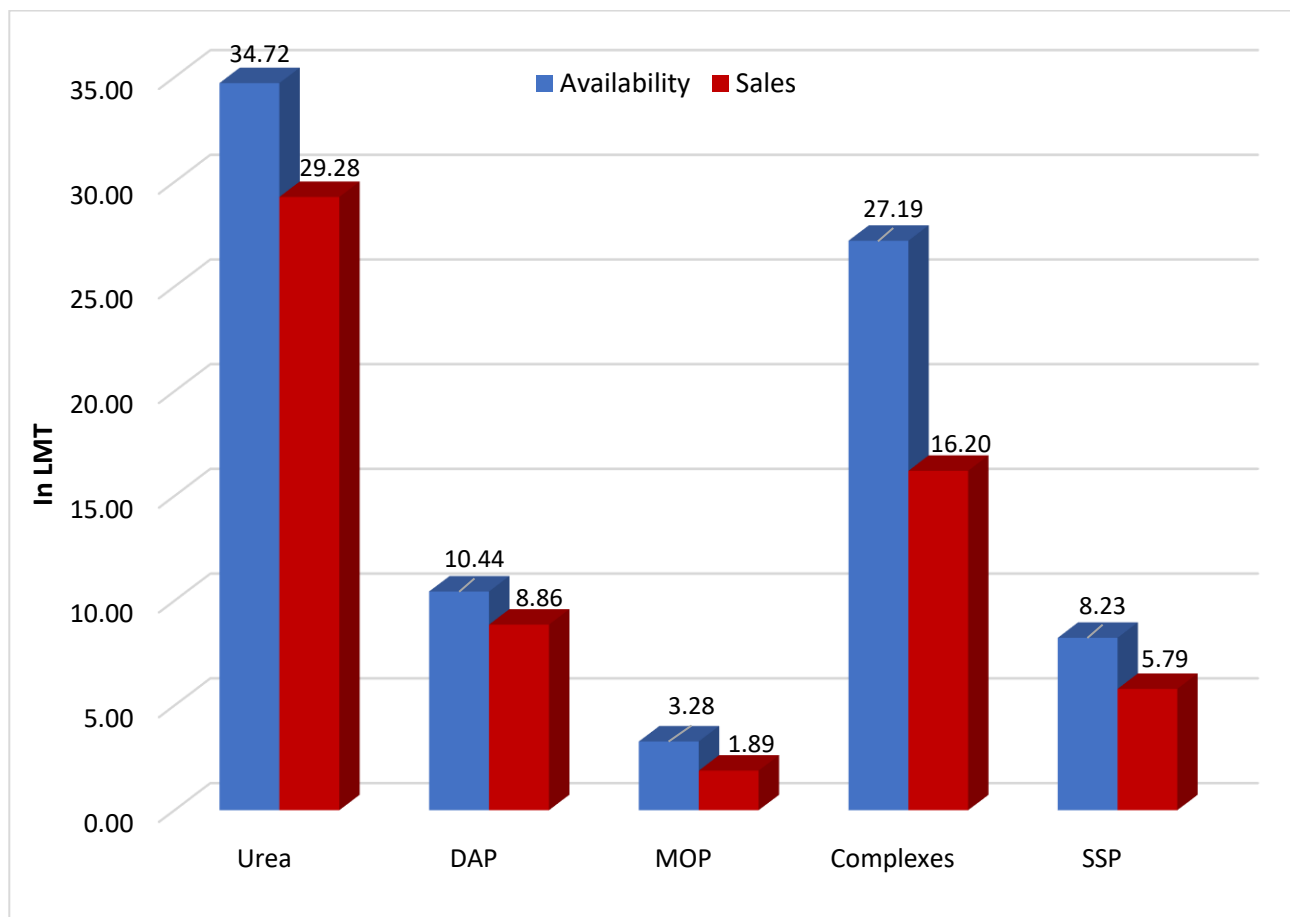
**Source:** Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

**Diagram-2: Production (Target & Achievement) of Fertilizers in India during June, 2024**



During June, 2024, the actual Production of Urea & DAP was lower than the target and in case of Complex it is more than the target.

**Diagram-3: Availability and Sales of Fertilizers in India during June, 2024**



The availability of DAP, MOP, Urea, Complexes & SSP was higher than the sales during June, 2024.

**C. Domestic Prices of Fertilizers**

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of June, 2024 are given in the following table.

**Domestic Prices (MRP) of P&K Fertilizers****(Figures in Rs/MT)**

<b>S. No.</b>	<b>Product</b>	<b>June, 2024</b>
1	DAP	27000
2	TSP	23000
3	Imported DAP	27000
4	Imported MAP	34000
5	Imported TSP	23000
6	MOP	31692.46
7	Amm Sulphate	19158.54
8	16-20-0-13	24626.09
9	20-20-0-13	25100.35
10	20-20-0	24385.51
11	24-24-0	34000
12	28-28-0	34000
13	10-26-26	29930.12
14	12-32-16	29400
15	14-28-14	30400
16	14-35-14	33202.95
17	15-15-15	29400
18	15-15-15-9	29000
19	17-17-17	25000
20	19-19-19	33000
21	Zincated 20-20-0-13	24650.94
22	Imported 10-26-26	29943.86
23	Imported 12-32-16	29643.22
24	Imported 15-15-15	29239.42
25	Imported 15-15-15-9	29048
26	Imported 16-20-0-13	28990.24
27	Imported 20-20-0-13	24554.36
28	Imported 16-16-16	27500
29	Zincated 10-26-26	30000
30	24-24-0-8	34000
31	14-28-0-0	26500
32	Zincated NPK 14-35-14	32000
33	Zinc and Boron NPK 8-21-21(40 Kg)	45000
34	Zinc and Boron NPK 9-24-24(40Kg)	47500
35	Urea-SSP Complex	14203.12
36	NPK 11-30-14 (Mg-Zn-B-S) (40kg)	45000
37	NPK 9-24-24 (Mg, Zn, S, B) (40 Kg)	47500
38	SSP-Granular	10949.82
39	SSP-Powdered	10242.65
40	SSP-Boronated	11751.16
41	SSP-Zincated (Powder)	10446.72

<b>42</b>	SSP-Z incated(Granular)	11164.58
<b>43</b>	SSP-Zincated-Boronated (Granular)	13370.36
<b>44</b>	SSP-G (Mg,Zn, Bo)	14612.29
<b>45</b>	FOM	8067.82
<b>46</b>	PROM	24416.67
<b>47</b>	LFOM	1984.13

**Source:** \*Data from mfms.nic.in

**D. State wise Product wise Requirement, Availability & Sales of June, 2024**

(\*Qty in MT)

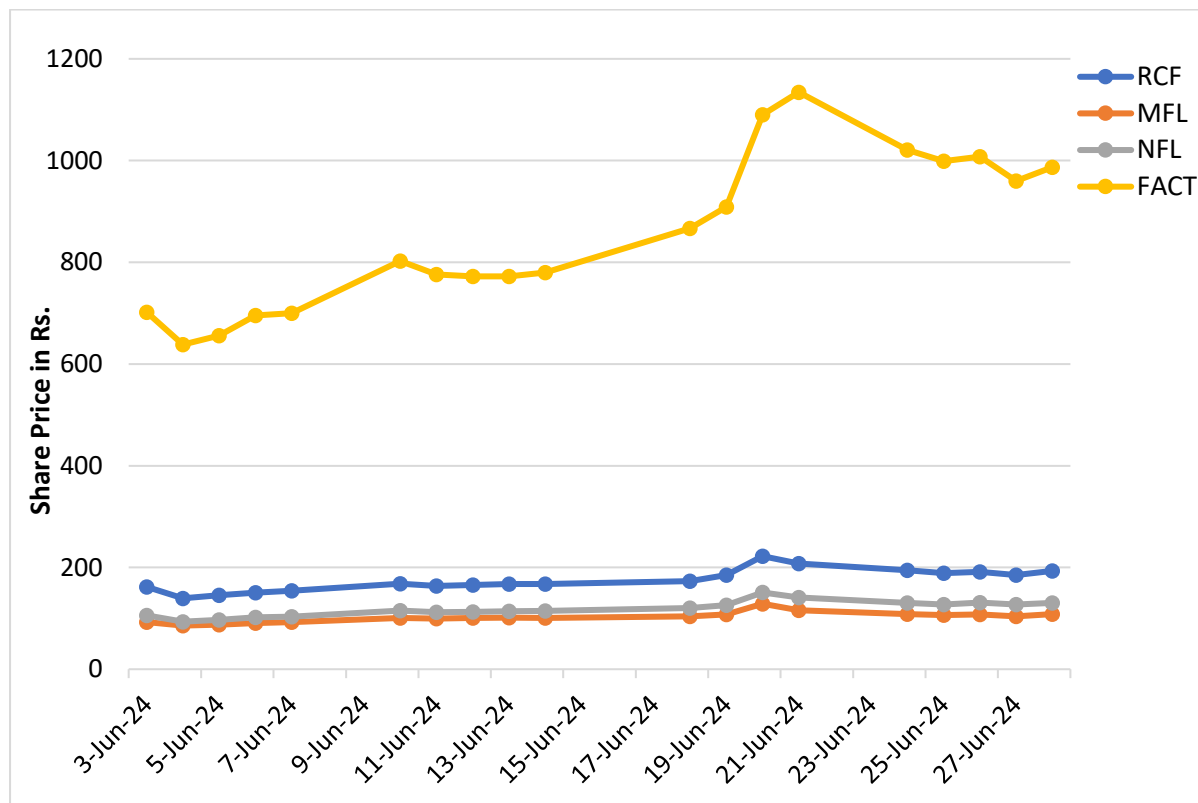
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andaman and Nicobar	0	0	0	0	0	0	0	0	0	0	0	0
Andhra Pradesh	33342	37642.43	28723.1	8333	19168.8	9397.55	103545	195059.77	74543.15	89953	148537.69	96462.6
Arunachal Pradesh	0	0	0	10	0	0	0	0	0	60	0	0
Assam	5000	5954.05	4186.05	3000	8879.6	4057.6	4000	10427.2	3010.75	25000	30043.22	22324.41
Bihar	65000	36715.7	17924.1	10000	20135.3	11272.75	50000	93209.3	35148.3	115000	120466.6	93149.64
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	61000	66757.25	64179.7	10000	18688.5	13611.6	20000	71947.86	57473.73	137000	126246.66	115125.96
Dadra and Nagar	0	0	0	0	0	0	0	55	55	0	120.15	120.15
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	200	210	210	0	20	20	0	0	0	2000	2628	2628
Goa	300	0	0	50	220	220	1000	790.25	789.9	350	315.8	312.75
Gujarat	75000	53292.6	51839.7	8000	13702.55	5075.1	48000	132651.84	74498.5	220000	255323.34	227782.71
Haryana	70000	49520.82	49014.6	5000	14534.15	10099.45	10000	15832.95	6197.1	220000	259177.72	214863.72
Himachal Pradesh	100	1502	1502	100	0	0	2100	3088.9	2621.5	9000	7841.16	5749.92
Jammu and Kashmir	5640	5810.4	4386.1	1722	1422.3	43.3	490	356	96	18070	8498.79	7195.46
Jharkhand	10000	11161.5	8002.1	1000	1534	1531.1	11000	11496.25	8777.15	35000	33277.18	24352.47
Karnataka	76510	97587.75	91845.9	21190	35777.65	29249.2	172759	455410.07	310083.73	207834	227333.94	211802.34
Kerala	2383	1826.25	1439.25	8128	9248.55	6767.75	16271	26944.6	12764	8504	12352.64	11720.07
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	150000	124861.4	103298.15	10000	20938.55	12852.75	37300	202353.44	152553.8	200000	247837.76	207712.25
Maharashtra	150000	96332.55	92732.25	29900	64749.4	31733.45	504000	662302.18	486682.14	315790	291311.74	288899.8
Manipur	750	260.9	238	500	1211.9	182	75	401.1	218	6500	3877.78	3877.78
Meghalaya	200	0	0	20	0	0	140	0	0	600	599.98	599.98
Mizoram	0	0	0	0	0	0	0	0	0	0	3989.97	3989.97
Nagaland	0	0	0	0	0	0	0	0	0	0	98.91	98.91
Odisha	55000	43737.74	33455.15	17000	19855.05	10789.4	60000	70327.84	36141.1	90000	80010.04	64274.89
Puducherry	100	125	125	100	95	95	600	1530.05	521.05	1200	646.47	646.47
Punjab	50000	47068.25	45053	5000	16491.4	13547.2	20000	18384.77	6049.1	210000	289983.2	289457.68
Rajasthan	120000	62048.15	59736.2	2000	2383.5	1621.85	15000	26111.22	20428.2	290000	239132.82	151389.68
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
Tamil Nadu	24870	17482.5	14679.15	18260	13967.3	11548	78460	144274.87	60933.35	79380	76517.12	72809.46
Telangana	50000	81397.38	67242.5	10000	11384.25	4275.5	200000	243693.79	139711.15	180000	166312.72	148896.35
Tripura	500	181.1	158	0	0	0	500	819.1	293.45	1350	1314.18	1314.18
Uttar Pradesh	135000	169457.65	130909.8	8000	16125.1	5545.55	100000	133301.05	51046.45	590000	715270.26	568655.08
Uttarakhand	4000	6909.9	4615.8	500	400	400	7158	2761.5	1108.75	30000	34274.48	25785.09
West Bengal	24870	26112.16	10660.3	12855	17310.1	5156.25	57770	195209.32	78574.5	100020	88368.48	66258.22
<b>Grand Total</b>	<b>1169765</b>	<b>1043955.43</b>	<b>886155.9</b>	<b>190668</b>	<b>328242.95</b>	<b>189092.35</b>	<b>1520168</b>	<b>2718740.22</b>	<b>1620319.9</b>	<b>3182611</b>	<b>3471708.8</b>	<b>2928255.99</b>

Source: dbtfert.nic.in

### E. Share price movement of Fertilizer PSUs during June, 2024

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rastriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during June, 2024 has been as follows:

**Diagram-5: Share price movement of Fertilizers PSUs**



**Source:** National Stock Exchange of India Ltd.

- The closing share price of RCF increased from Rs. 161.9 on 3<sup>rd</sup> June, 2024 to Rs. 193.19 on 30<sup>th</sup> June, 2024.
- The closing share price of MFL increased from Rs. 92.65 on 3<sup>rd</sup> June, 2024 to Rs. 108.15 on 30<sup>th</sup> June, 2024.
- The closing share price of NFL increased from Rs. 105.7 on 3<sup>rd</sup> June, 2024 to Rs. 130.38 on 30<sup>th</sup> June, 2024.
- The closing share price of FACT increased from Rs. 701.75 on 3<sup>rd</sup> June, 2024 to Rs. 986.75 on 30<sup>th</sup> June, 2024.

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