

F. No. 11017/1/2017-M&E (PMI-II)
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of July, 2024

The highlights in Fertilizer Sector for the month of July, 2024 are as follows:

A. Trend in International prices of fertilizers

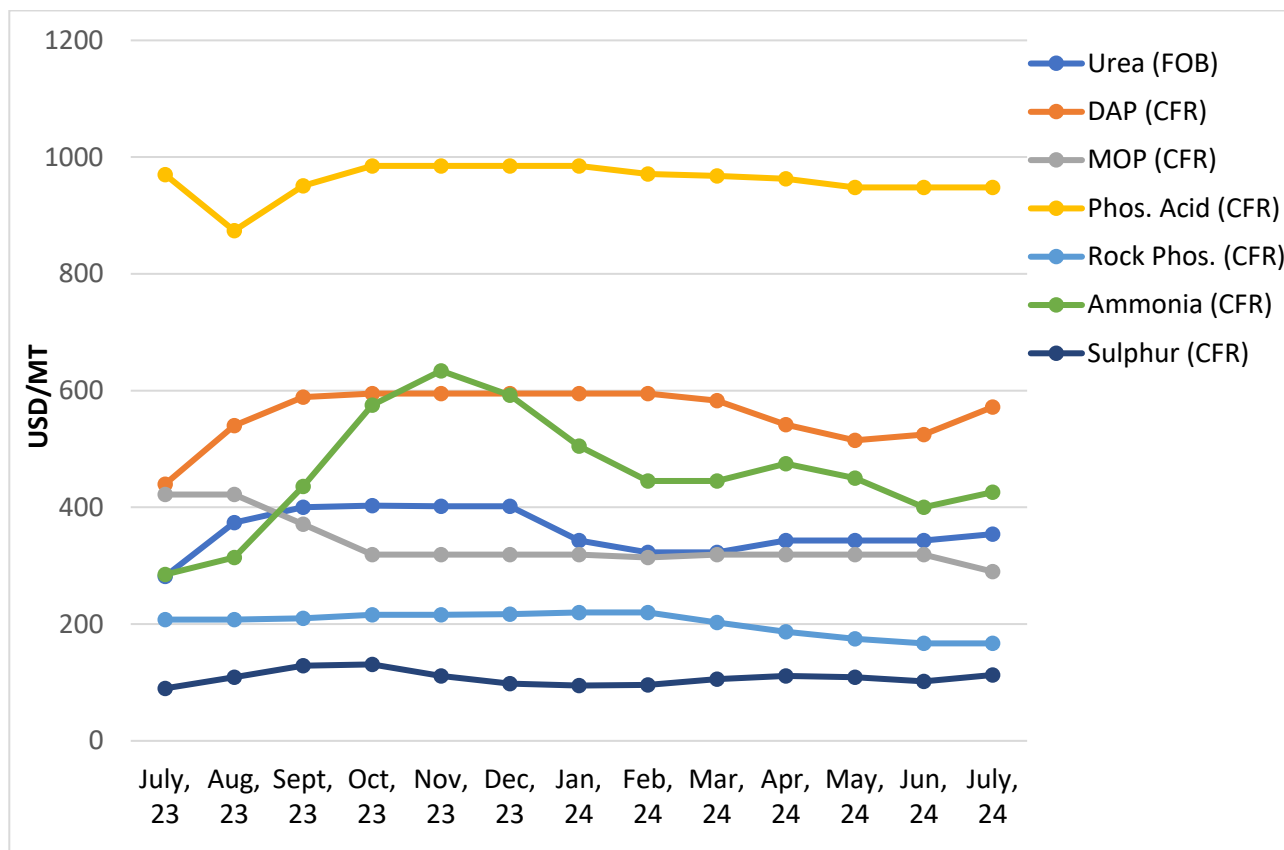
The trend of average international prices of fertilizers since July, 2023 and comparison of prices in July, 2024 over July, 2023 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
July, 23	282	440	422	970	208	285	90
Aug, 23	374	540	422	874	208	314	109
Sept, 23	400	589	371	951	210	436	129
Oct, 23	403	595	319	985	216	575	131
Nov, 23	402	595	319	985	216	634	111
Dec, 23	402	595	319	985	217	592	98
Jan, 24	343	595	319	985	220	505	95
Feb, 24	323	595	314	971	220	445	96
Mar, 24	323	583	319	968	203	445	106
Apr, 24	343	542	319	963	187	475	111
May, 24	343	515	319	948	175	450	109
June, 24	343	525	319	948	167	400	102
July, 24	354	572	290	948	167	426	113
% change in July, 24 over July, 23	25.53%	30.00%	-31.28%	-2.27%	-19.71%	49.47%	25.56%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From July, 2023 to July, 2024)



- The price of Urea (FOB) has increased by about 25.53% from USD 282/MT in July, 2023 to USD 354/MT in July, 2024.
- The price of DAP (CFR) has increased by about 30.00% from USD 440/MT in July, 2023 to USD 572/MT in July, 2024.
- The price of MOP (CFR) has decreased by about 31.28% from USD 422/MT in July, 2023 to USD 290/MT in July, 2024.
- The price of Phosphoric Acid (CFR) has decreased by about 2.27% from USD 970/MT in July, 2023 to USD 948/MT in July, 2024.
- The price of Rock Phosphate (CFR) has decreased by about 19.71% from USD 208/MT in July, 2023 to USD 167/MT in July, 2024.
- The price of Ammonia (CFR) has increased by about 49.47% from USD 285/MT in July, 2023 to USD 426/MT in July, 2024.
- The price of Sulphur (CFR) has increased by about 25.56% from USD 90/MT in July, 2023 to USD 113/MT in July, 2024.

B. Production, Import, Availability and Sales of Fertilizers during July, 2024

The Production, Import, Availability and Sales of Fertilizers in India during July, 2024 were as follows:

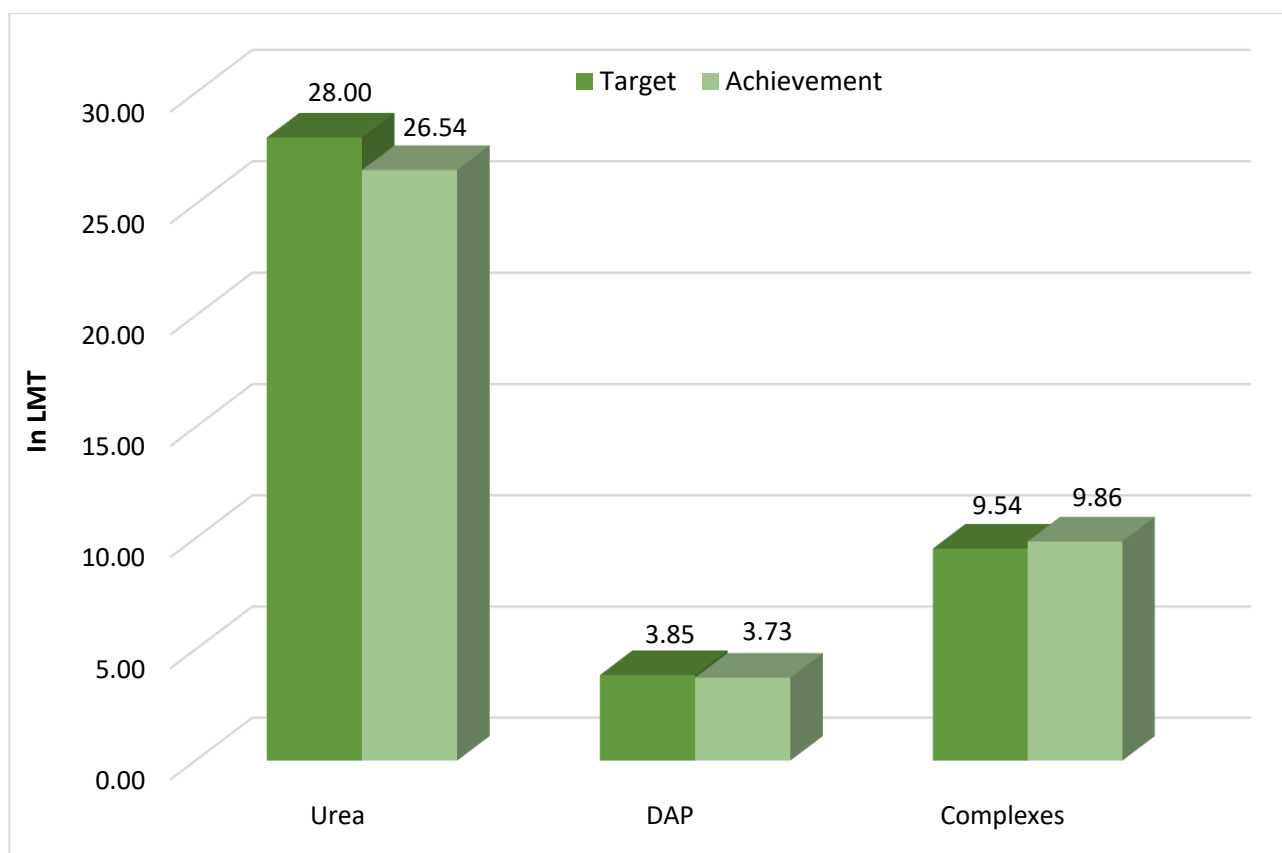
(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	28.00	26.54	0.55	37.35	35.43	33.00
DAP	3.85	3.73	3.48	11.54	8.54	7.44
MOP	-	-	1.86#	1.89	4.01	2.27
Complexes	9.54	9.86	3.93	14.70	25.61	17.04
SSP	-	-	-	6.76	6.58	3.91

Industrial use and agriculture use both.

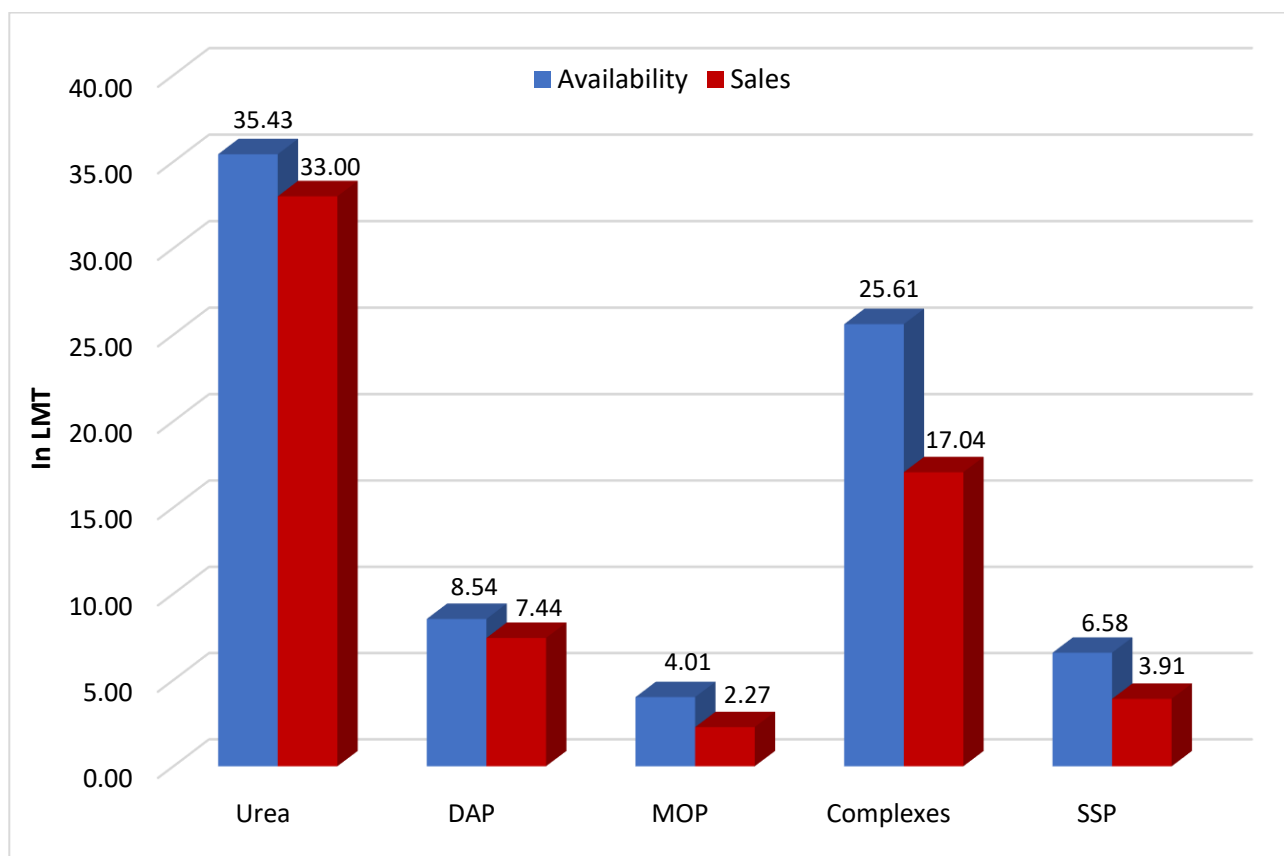
Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during July, 2024



During July, 2024, the actual Production of Urea & DAP was lower than the target and in case of Complex it is more than the target.

Diagram-3: Availability and Sales of Fertilizers in India during July, 2024



The availability of Urea, DAP, MOP, Complexes & SSP was higher than the sales during July, 2024.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of July, 2024 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers

(Figures in Rs/MT)

S. No.	Product	July, 2024
1	DAP	27000
2	Imported DAP	26990.28
3	Imported MAP	34000
4	MOP	31342.72
5	Amm Sulphate	18825.18
6	16-20-0-13	24183.36
7	20-20-0-13	24855.82
8	20-20-0	24385.51
9	24-24-0	34000
10	28-28-0	34000
11	10-26-26	30099.3
12	12-32-16	29400
13	14-28-14	30400
14	14-35-14	33200
15	15-15-15	29400
16	15-15-15-9	29000
17	17-17-17	25000
18	19-19-19	33000
19	Zincated 20-20-0-13	24665.94
20	Imported 10-26-26	29920.94
21	Imported 12-32-16	29993.04
22	Imported 15-15-15	28872
23	Imported 15-15-15-9	29048
24	Imported 16-20-0-13	28990.24
25	Imported 20-20-0-13	24539.2
26	Imported 16-16-16	27500
27	Zincated 10-26-26	30000
28	24-24-0-8	34000
29	14-28-0-0	26500
30	Zincated NPK 14-35-14	32000
31	Zinc and Boron NPK 8-21-21(40 Kg)	45000
32	NPK 9-24-24 (Mg, Zn, S,B) (40 Kg)	47500
33	Urea-SSP Complex	14208.18
34	NPK 11-30-14 (Mg-Zn-B-S) (40kg)	45000
35	SSP-Granular	10961.2
36	SSP-Powdered	10284.3
37	SSP-Boronated	11608.88
38	SSP-Zincated(Powder)	10473.9
39	SSP-Zincated(Granular)	11122.26
40	SSP-Zincated-Boronated(Granular)	13273.48
41	SSP-G (Mg,Zn, Bo)	14672.64

42	FOM	9644.97
43	PROM	24875
44	LFOM	2558.6

Source: *Data from dbtfert.nic.in

D. State wise Product wise Requirement, Availability & Sales of July, 2024

(*Qty in MT)

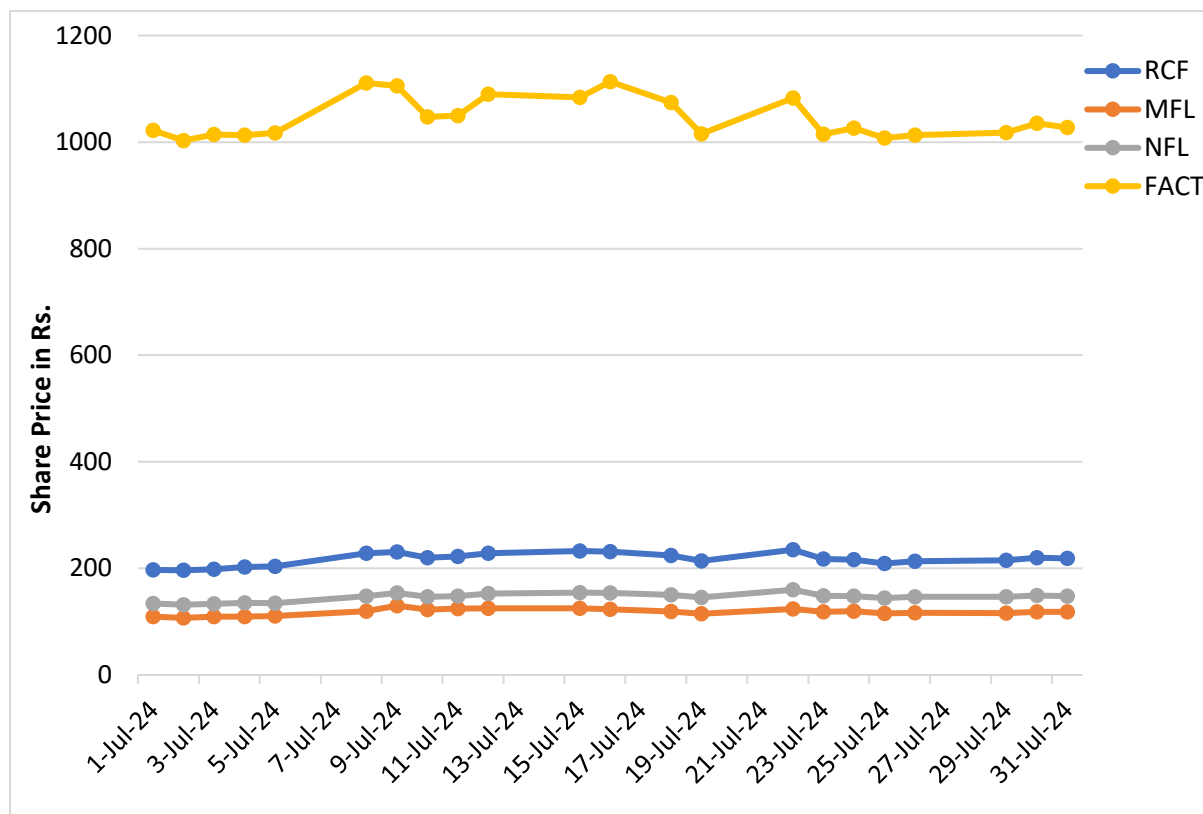
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andaman and Nicobar	0	0	0	0	0	0	0	0	0	0	0	0
Andhra Pradesh	50769	52517.33	47127	13101	31971.2	15816	156990	222523.69	120435.9	122969	151918.07	131258.98
Arunachal Pradesh	0	20	20	0	40	40	0	0	0	60	99	99
Assam	8500	7358.6	7163.65	4000	7448.6	5627.5	2000	12031.95	9325.6	35000	26688.56	22189.86
Bihar	75000	51917.8	36520.25	15000	23091.5	16418.25	60000	104103.95	58443.2	250000	224193.36	200661.12
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	58000	38584.05	36021.75	9000	12608.9	7567.75	18000	55002.58	45352.76	104000	139890.35	130543.78
Dadra and Nagar	0	65.8	65.8	0	0	0	0	13	13	0	37.04	37.04
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	200	412.5	412.5	0	25	25	0	0	0	1500	3033.45	3033.45
Goa	100	96	96	100	0	0	500	420.85	420.5	500	343.7	340.65
Gujarat	45000	29705.85	26037.25	7000	14722.75	4707.4	37000	114747.81	69901.87	240000	183088.98	176932.35
Haryana	40000	24363.66	21913.1	5000	15730.1	8937.45	10000	13426.9	5384.85	220000	268834.38	266330.38
Himachal Pradesh	200	90	90	200	0	0	2100	441.65	406.85	10000	12760.65	11593.84
Jammu and Kashmir	4580	4070.3	1766.05	892	1379	0	525	260	209.5	12950	16788.56	13552.56
Jharkhand	20000	11452.2	10033.65	1000	236.1	233.2	10000	18282.45	15987.85	45000	49400.68	45569.7
Karnataka	66080	49674.46	47269.75	21580	52800.9	36303.55	170811	372318.21	251100.69	205483	184509.18	171813.33
Kerala	1034	2436.75	2308	8568	10164.75	8658.4	14943	29913.3	15588.6	10225	14561.1	13777.83
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	150000	81088.6	66055.8	5000	32585.2	16878.7	22200	157396.27	127256.38	200000	249430.81	237093.44
Maharashtra	100000	79488.55	76875.55	26000	63768	26377.3	414000	510001.18	363913.88	329520	282454.42	279003.06
Manipur	450	572.9	571.5	900	1029.9	1027	0	396.1	107	1900	1296.94	1296.94
Meghalaya	200	0	0	30	0	0	0	0	0	500	500	500
Mizoram	200	0	0	50	0	0	0	0	0	1300	2667.78	2247.75
Nagaland	0	0	0	0	0	0	0	0	0	0	198	198
Odisha	60000	51261.04	46096.3	17000	22634.85	16207.8	65000	109775.09	86485.4	90000	85372.87	76704.64
Puducherry	100	155	125	100	37	37	600	1314	331.5	1200	969.44	969.44
Punjab	30000	26457.3	25215.95	5000	16515.5	10457.15	20000	17590.37	8575.6	210000	252139.28	251937.68
Rajasthan	130000	74282.05	66652.7	2000	1177.45	1177.45	25000	22207.72	20220.75	350000	278690.07	269056.4
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
Tamil Nadu	25760	24251.9	21524.3	18440	17550.15	14861.85	82640	137564.95	61166.15	88980	69227.12	67359.56
Telangana	30000	55759.78	49185.75	10000	20120.75	8848.9	150000	304915.03	221422.65	170000	133861.2	124537.9
Tripura	500	23.1	23.1	1230	0	0	500	844.15	709.5	1350	0	0
Uttar Pradesh	220000	144311.25	122345.25	7000	38205.3	19387.95	100000	139870.2	75440.6	900000	791678.12	703878.26
Uttarakhand	2000	2444.1	871.15	250	430	430	3708	4323.75	1023.25	23000	26999.28	23595.62
West Bengal	35215	41592.96	32069.55	10875	16470.95	7058.75	103120	211787.56	145002.3	109900	90951.12	74095.24
Grand Total	1153888	854453.83	744456.65	189316	400743.85	227084.35	1469637	2561472.71	1704226.1	3735337	3542583.51	3300207.8

Source: dbtfert.nic.in

E. Share price movement of Fertilizer PSUs during July, 2024

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rastriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during July, 2024 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF increased from Rs. 197 on 1st July, 2024 to Rs. 218.59 on 31st July, 2024.
- The closing share price of MFL increased from Rs. 109.66 on 1st July, 2024 to Rs. 118.73 on 31st July, 2024.
- The closing share price of NFL increased from Rs. 134.26 on 1st July, 2024 to Rs. 147.77 on 31st July, 2024.
- The closing share price of FACT increased from Rs. 1021.75 on 1st July, 2024 to Rs. 1027.60 on 31st July, 2024.
