

**F. No. 11017/1/2017-M&E (PMI-II)**  
**Government of India**  
**M/o Chemicals and Fertilizers**  
**D/o Fertilizers**  
**(PMI Division)**  
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**Monthly Bulletin for the month of April, 2024**

The highlights in Fertilizer Sector for the month of April, 2024 are as follows:

**A. Trend in International prices of fertilizers**

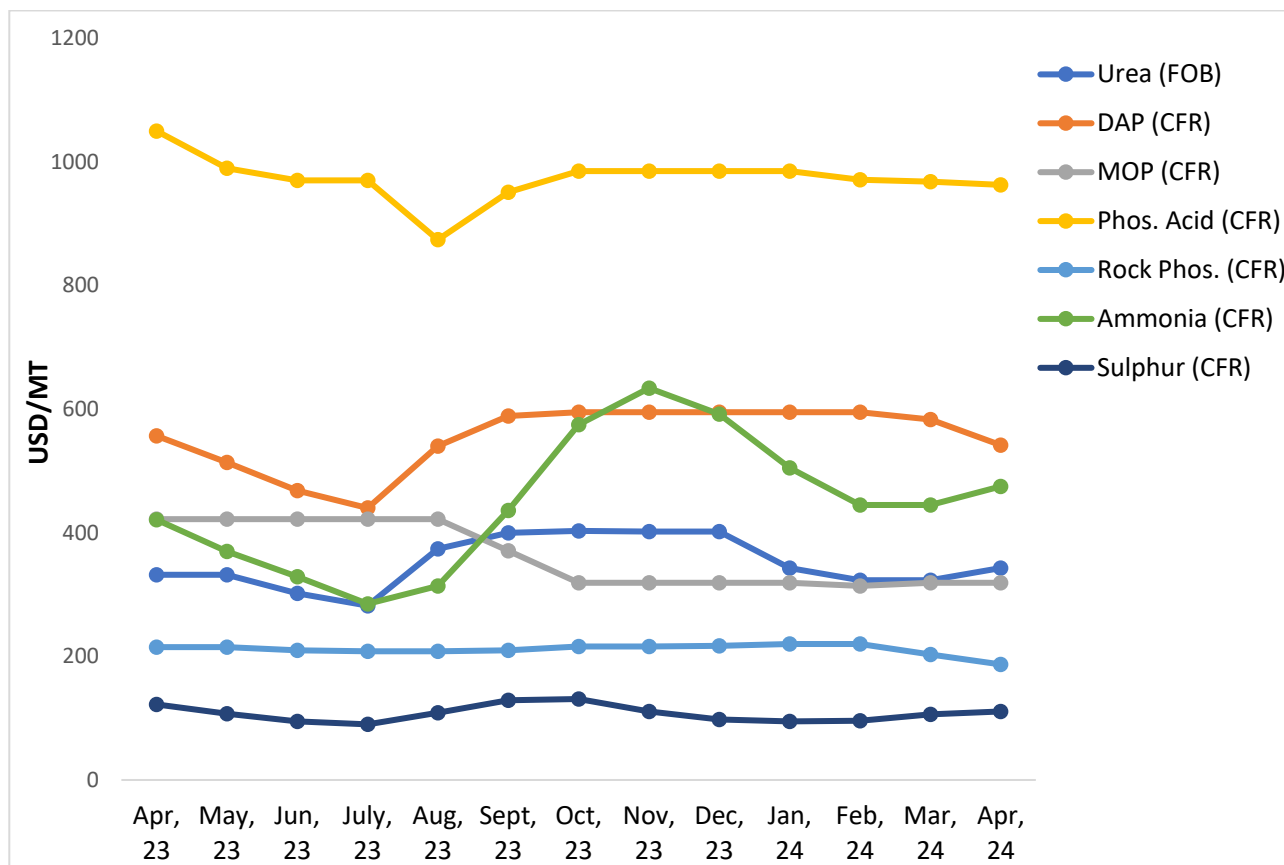
The trend of average international prices of fertilizers since April, 2023 and comparison of prices in April, 2024 over April, 2023 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Apr, 23	332	557	422	1050	215	421	122
May, 23	332	514	422	990	215	370	107
June, 23	302	468	422	970	210	329	95
July, 23	282	440	422	970	208	285	90
Aug, 23	374	540	422	874	208	314	109
Sept, 23	400	589	371	951	210	436	129
Oct, 23	403	595	319	985	216	575	131
Nov, 23	402	595	319	985	216	634	111
Dec, 23	402	595	319	985	217	592	98
Jan, 24	343	595	319	985	220	505	95
Feb, 24	323	595	314	971	220	445	96
Mar, 24	323	583	319	968	203	445	106
Apr, 24	343	542	319	963	187	475	111
% change in Apr, 24 over Apr, 23	3.31%	-2.69%	-24.41%	-8.29%	-13.02%	12.83%	-9.02%

Source: Argus, FMB Price Data

**Diagram-1: Trend in International prices of Fertilizers in last one year (From April, 2023 to April, 2024)**



- The price of Urea (FOB) has increased by about 3.31% from USD 332/MT in April, 2023 to USD 343/MT in April, 2024.
- The price of DAP (CFR) has decreased by about 2.69% from USD 557/MT in April, 2023 to USD 542/MT in April, 2024.
- The price of MOP (CFR) has decreased by about 24.41% from USD 422/MT in April, 2023 to USD 319/MT in April, 2024.
- The price of Phosphoric Acid (CFR) has decreased by about 8.29% from USD 1050/MT in April, 2023 to USD 963/MT in April, 2024.
- The price of Rock Phosphate (CFR) has decreased by about 13.02% from USD 215/MT in April, 2023 to USD 187/MT in April, 2024.
- The price of Ammonia (CFR) has increased by about 12.83% from USD 421/MT in April, 2023 to USD 475/MT in April, 2024.
- The price of Sulphur (CFR) has decreased by about 9.02% from USD 122/MT in April, 2023 to USD 111/MT in April, 2024.

## B. Production, Import, Availability and Sales of Fertilizers during April, 2024

The Production, Import, Availability and Sales of Fertilizers in India during April, 2024 were as follows:

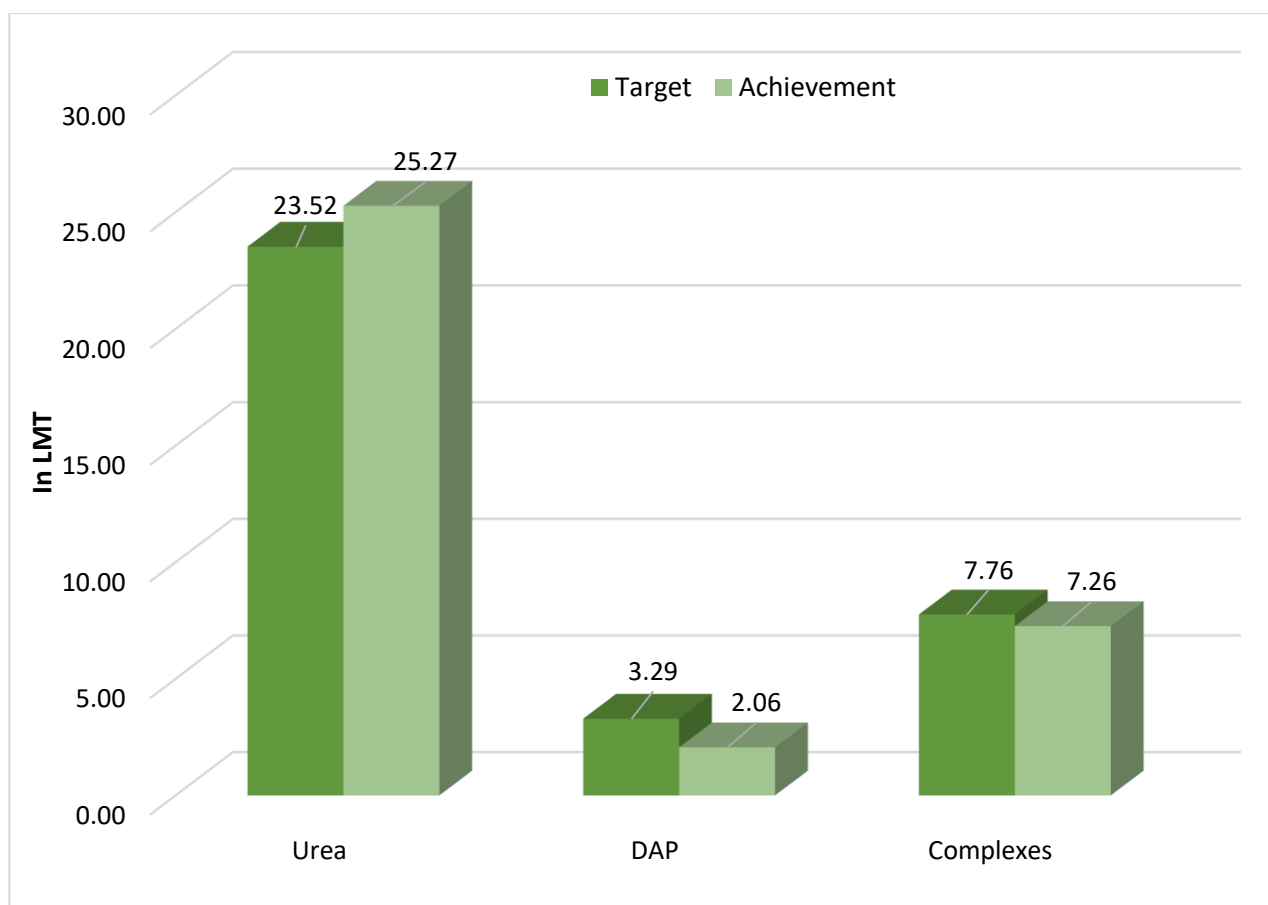
(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	23.52	25.27	3.00	20.24	32.50	26.82
DAP	3.29	2.06	2.79	7.66	6.47	4.05
MOP	-	-	2.07#	1.34	1.79	0.58
Complexes	7.76	7.26	1.22	7.68	17.05	5.13
SSP	-	-	-	4.37	5.05	2.35

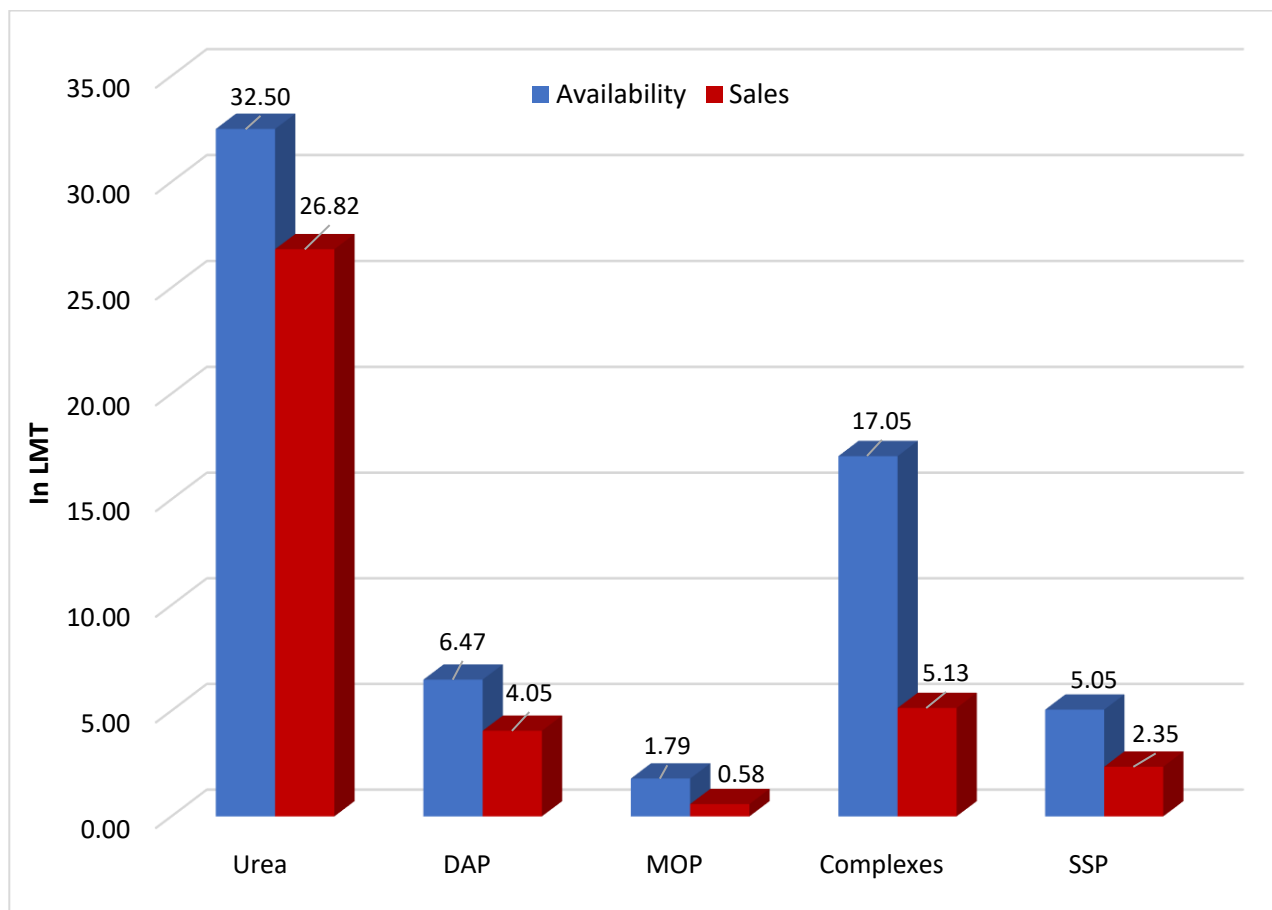
# Industrial use and agriculture use both.

**Source:** Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

**Diagram-2: Production (Target & Achievement) of Fertilizers in India during April, 2024**



**Diagram-3: Availability and Sales of Fertilizers in India during April, 2024**



The availability of DAP, MOP, Urea, Complexes & SSP was higher than the sales during April, 2024.

### **C. Domestic Prices of Fertilizers**

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of April, 2024 are given in the following table.

## Domestic Prices (MRP) of P&K Fertilizers

(Figures in Rs/MT)

S. No.	Product	April, 2024
1	DAP	27000
2	TSP	25000
3	Imported DAP	27000
4	Imported MAP	34000
5	MOP	32934.77
6	Amm Sulphate	20000
7	16-20-0-13	24750
8	20-20-0-13	25929.27
9	20-20-0	24408.38
10	24-24-0	34000
11	28-28-0	34000
12	10-26-26	29400
13	12-32-16	29400
14	14-28-14	32733.33
15	14-35-14	33211.1
16	15-15-15	29400
17	15-15-15-9	29000.35
18	17-17-17	25000
19	19-19-19	33000
20	Zincated 20-20-0-13	24652.63
21	Imported 10-26-26	29369.03
22	Imported 12-32-16	28220.69
23	Imported 15-15-15	29400
24	Imported 15-15-15-9	29048
25	Imported 16-20-0-13	29041.03
26	Imported 20-20-0-13	25741.1
27	Imported 16-16-16	27500
28	Zincated 10-26-26	30000
29	24-24-0-8	34000
30	14-28-0-0	27000
31	Zincated NPK 14-35-14	32000
32	Zinc and Boron NPK 8-21-21(40 Kg)	45000
33	Zinc and Boron NPK 9-24-24(40Kg)	47500
34	NPK 11-30-14 (Mg , Zn , B, S) (40kg)	45000
35	SSP-Granular	11207.36
36	SSP-Powdered	10519.84
37	SSP-Boronated	12090.8
38	SSP-Zincated(Powder)	10974.94
39	SSP-Zincated(Granular)	11692.13
40	SSP-Zincated-Boronated(Granular)	13481.48
41	SSP-G (Mg,Zn, Bo)	14209.09
42	FOM	7637.5
43	PROM	15000
44	LFOM	2214.19

Source: \*Data from mfms.nic.in

## D. State wise Product wise Requirement, Availability & Sales of April, 2024

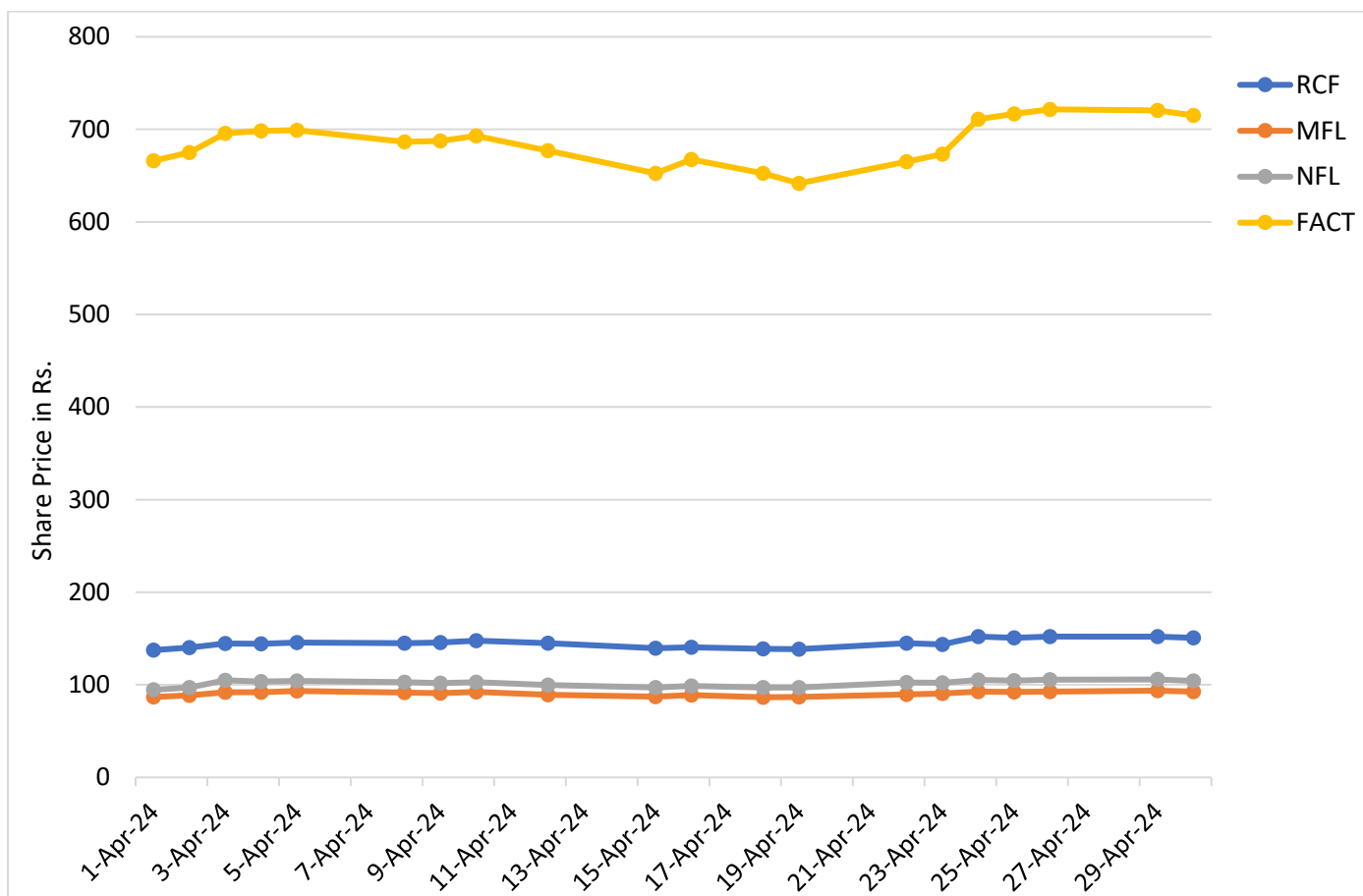
(\*Qty in MT)

State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
AndamanandNicobarIs	0	0	0	0	0	0	0	0	0	0	0	0
Andhra Pradesh	6026	19746.23	7755.55	4000	12952.45	1796.35	28034	151357.92	41882.3	34552	119546.04	57358.26
Arunachal Pradesh	7	0	0	95	0	0	0	0	0	230	83.02	63
Assam	4000	7199.55	1152.95	2500	8210.7	4914.3	5000	7692.45	1135.2	20000	37791.56	34094.17
Bihar	15000	26328.35	10040.5	2000	4931.05	736.1	17500	62010.2	8213.4	55000	176830.14	141124.59
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	92000	47746.55	40801	17000	10415.2	5398.1	35000	37007.01	6740.85	137000	143853.86	115073.73
Dadra and NagarHaveli	0	0	0	0	0	0	0	27	27	0	48.06	48.06
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	0	675.5	675.5	90	0	0	0	0	0	1000	3018.64	3018.64
Goa	0	0	0	0	0	0	200	169.35	169	100	119.6	116.55
Gujarat	80000	52252.05	38073.8	5000	7073.75	2281.55	75000	108046.15	39868.7	130000	193068.27	168284.3
Haryana	50000	31165.96	28648.35	5000	9416.1	6369.2	5000	13555.05	8102.8	130000	159661.15	153077.92
Himachal Pradesh	0	0	0	100	0	0	3100	2931.75	1793.35	3000	2002.23	1984.14
Jammu and kashmir	5790	4373.5	1981.9	3945	2297.45	774.9	190	553.5	396	18950	18462.92	16240.18
Jharkhand	4000	1595	1388.6	250	0	0	3000	2110.45	990.25	10000	18735.89	10366.47
Karnataka	67483	38838.16	20919.4	21060	14911.4	5447.35	148572	223721.15	56130.08	126291	168284.72	140962.86
Kerala	1088	50	50	3506	6683.85	1691.2	6618	15933.51	2730.3	6478	4834.98	4728.56
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	100000	80113.04	51753.25	5000	16031.15	2721.05	47500	86800.11	31268.85	200000	262491.83	209104.34
Maharashtra	25000	18664.85	14515.3	11700	23910.11	5977.65	90000	459765.63	139370.1	109840	214368.14	210189
Manipur	0	0	0	0	0	0	0	146.4	0	2500	0	0
Meghalaya	200	0	0	30	0	0	200	0	0	300	500	500
Mizoram	200	119.5	119.5	50	25	25	0	0	0	1300	0	0
Nagaland	0	0	0	0	0	0	0	0	0	0	99	99
Odisha	20000	11720.59	4180.45	3000	5955.9	823	10000	37808.34	6983	40000	63181.52	46410.12
Puducherry	100	50	50	100	80	80	600	1154.5	121	1300	1790.73	1790.73
Punjab	60000	31701.25	30032.45	13000	5346.75	2691.7	20000	8480.02	3433.15	300000	250362.14	250156.12
Rajasthan	40000	52034.7	45292.1	1000	4366.65	1454	3000	22395.52	12819.9	50000	170940.24	158386.19
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
TamilNadu	16940	14499.75	8304.5	12920	10999.35	6573.6	54970	108130.09	30344.95	58370	99583.67	98168.76
Telangana	50000	32490.53	7091.8	10000	9928.5	380	150000	128164.09	46681.5	170000	147626.51	126074.12
Tripura	500	0	0	0	0	0	500	554.4	83.5	1350	0	0
Uttar Pradesh	100000	152924.05	84379.3	0	9606.7	4213.25	50000	101694.05	40478.65	340000	870640.25	649815
Uttarakhand	4000	4716.25	2640.8	500	0	0	1358	1732.1	1067.8	6000	23979.96	17400.69
West Bengal	23470	17671.26	5002.8	11870	15495.75	3491.95	12610	122695.26	32123.85	70400	97777.67	67679.32
<b>Grand Total</b>	<b>765804</b>	<b>646676.62</b>	<b>404849.8</b>	<b>133716</b>	<b>178637.81</b>	<b>57840.25</b>	<b>767952</b>	<b>1704636</b>	<b>512955.5</b>	<b>2023961</b>	<b>3249682.74</b>	<b>2682314.82</b>

## E. Share price movement of Fertilizer PSUs during April, 2024

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during April, 2024 has been as follows:

**Diagram-5: Share price movement of Fertilizers PSUs**



**Source:** National Stock Exchange of India Ltd.

- The closing share price of RCF increased from Rs. 137.5 on 1<sup>st</sup> April, 2024 to Rs. 150.65 on 30<sup>th</sup> April, 2024.
- The closing share price of MFL increased from Rs. 86.85 on 1<sup>st</sup> April, 2024 to Rs. 92.75 on 30<sup>th</sup> April, 2024.
- The closing share price of NFL increased from Rs. 94.6 on 1<sup>st</sup> April, 2024 to Rs. 104.1 on 30<sup>th</sup> April, 2024.
- The closing share price of FACT increased from Rs. 666.25 on 1<sup>st</sup> April, 2024 to Rs. 715.2 on 30<sup>th</sup> April, 2024.

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